

CONSOLIDATED CASH FLOW STATEMENT

as at 31 December 2001

(Expressed in Renminbi)

	<i>Note</i>	2001	2000
		RMB'000	RMB'000
Operating activities			
Cash receipts from customers		6,868,939	7,031,032
Cash paid to suppliers and employees		(3,768,433)	(2,668,142)
Cash generated from operations		3,100,506	4,362,890
Interest paid		(705,245)	(846,890)
Enterprise income tax paid		(789,339)	(937,523)
Cash flows from operating activities		1,605,922	2,578,477
Investing activities			
Proceeds from sale of property, plant and equipment		40,057	66,282
Interest received		150,578	128,020
Acquisition of investments		(133,039)	-
Deposits and prepayments paid		(213,820)	-
Acquisition of property, plant and equipment and construction in progress		(1,102,609)	(1,038,500)
Acquisition of land use rights		(1,574)	(7,659)
Maturity of/(increase in) fixed deposits maturing over 3 months		1,859,029	(1,475,367)
Cash flows from investing activities		598,622	(2,327,224)
Financing activities			
Proceeds from borrowings		2,495,126	833,074
Repayment of borrowings		(2,153,890)	(2,325,568)
Dividends paid		(1,608,362)	(297,136)

Cash flows from financing activities		(1,267,126)	(1,789,630)
Net increase/(decrease) in cash and cash equivalents		937,418	(1,538,377)
Cash and cash equivalents at beginning of the year		1,573,606	3,111,983
Cash and cash equivalents at end of the year	22	2,511,024	1,573,606

The notes on pages 50 to 87 form part of these financial statements.