

CONSOLIDATED INCOME STATEMENT

For the six months ended 31 December 2001 – Unaudited

	Note	2001 US\$'000	2000 US\$'000 Restated	2001 HK\$'000	2000 HK\$'000 Restated
Turnover					
Continuing operations	3	143,124	102,804	1,116,017	801,794
Discontinued operations	3	–	687,856	–	5,364,761
		143,124	790,660	1,116,017	6,166,555
Cost of property sold		(81,859)	(61,245)	(638,300)	(477,665)
Interest expenses of discontinued operations		–	(419,251)	–	(3,269,843)
Other attributable costs		(13,162)	(9,923)	(102,631)	(77,392)
		48,103	300,241	375,086	2,341,655
Other revenue	4a	519	1,054	4,047	8,220
Other net income	4b	20,843	10,888	162,524	84,918
Administrative expenses		(16,080)	(123,634)	(125,385)	(964,250)
Other operating expenses		(921)	(1,956)	(7,182)	(15,255)
Provisions for bad and doubtful loans and advances for discontinued operations		–	(20,441)	–	(159,424)
Operating profit before finance cost	3	52,464	166,152	409,090	1,295,864
Finance cost for non-banking operations	6	(14,023)	(29,973)	(109,345)	(233,767)
Operating profit					
Continuing operations		38,441	(3,084)	299,745	(24,053)
Discontinued operations		–	139,263	–	1,086,150
		38,441	136,179	299,745	1,062,097
Impairment loss on properties		(9,990)	–	(77,898)	–
Net loss on disposal of investment properties		(12,092)	–	(94,288)	–
Operating profit on ordinary activities		16,359	136,179	127,559	1,062,097
Share of profits less losses of associates		30,553	21,096	238,239	164,533
Share of profits less losses of jointly controlled entities		(133)	2,884	(1,037)	22,493
Profit from ordinary activities before taxation	5	46,779	160,159	364,761	1,249,123
Taxation	7	(15,565)	(34,818)	(121,369)	(271,554)
Profit after taxation		31,214	125,341	243,392	977,569
Minority interests		38,801	(44,513)	302,553	(347,168)
Profit attributable to shareholders		70,015	80,828	545,945	630,401
Appropriations:					
Final dividend paid	8	(24,933)	(30,100)	(194,449)	(234,647)
Retained profit for the period		45,082	50,728	351,496	395,754
Earnings per share		US\$	US\$	HK\$	HK\$
Basic	9	0.17	0.19	1.33	1.48
Diluted	9	0.16	0.19	1.27	1.46
		US\$'000	US\$'000	HK\$'000	HK\$'000
Proposed interim dividend	8	16,625	10,941	129,633	85,326

The notes on pages 14 to 27 form part of this interim financial report.