

CONSOLIDATED BALANCE SHEET

As at 31 December 2001

	Note	At 31 December 2001 (Unaudited) US\$'000	At 30 June 2001 (Audited) US\$'000	At 31 December 2001 (Unaudited) HK\$'000	At 30 June 2001 (Audited) HK\$'000
NON-CURRENT ASSETS					
Investment properties		264,548	244,979	2,062,826	1,910,775
Fixed assets		26,482	8,467	206,495	66,040
Interest in associates		451,191	433,631	3,518,184	3,382,213
Interest in jointly controlled entities		(1,898)	(932)	(14,800)	(7,269)
Other non-current financial assets	10	85,407	82,379	665,965	642,536
Goodwill		(771)	-	(6,011)	-
		824,959	768,524	6,432,659	5,994,295
CURRENT ASSETS					
Development properties	11	581,240	637,921	4,532,248	4,975,624
Properties held for resale		71,796	75,347	559,833	587,688
Other assets	12	58,704	55,248	457,747	430,921
Other investments in securities	13	1,424,119	1,406,375	11,104,639	10,969,373
Cash and short term funds		1,756,329	2,993,808	13,695,063	23,350,954
		3,892,188	5,168,699	30,349,530	40,314,560
CURRENT LIABILITIES					
Other payables and provision	14	177,773	209,312	1,386,194	1,632,581
Current portion of bank loans and other borrowings	15	342,011	699,168	2,666,848	5,453,336
Insurance funds		3,004	2,830	23,424	22,073
Taxation		13,329	13,167	103,934	102,699
		536,117	924,477	4,180,400	7,210,689
Net current assets		3,356,071	4,244,222	26,169,130	33,103,871
TOTAL ASSETS LESS CURRENT LIABILITIES		4,181,030	5,012,746	32,601,789	39,098,166
NON-CURRENT LIABILITIES					
Non-current portion of bank loans and other borrowings	16	498,206	640,502	3,884,786	4,995,755
Deferred taxation		3,175	7,017	24,757	54,731
		501,381	647,519	3,909,543	5,050,486
Minority interests		200,620	248,399	1,564,344	1,937,451
NET ASSETS		3,479,029	4,116,828	27,127,902	32,110,229
CAPITAL AND RESERVES					
Share capital	17	162,041	213,546	1,263,522	1,665,605
Reserves	18	3,316,988	3,903,282	25,864,380	30,444,624
		3,479,029	4,116,828	27,127,902	32,110,229

The notes on pages 14 to 27 form part of this interim financial report.