

Table of Major Events

2001

March

Listed on the Main Board of the Hong Kong Stock Exchange by way of Placing and New Issue

July

Selected by UBS Warburg as a component stock in its China Private Chip Index

August

Signed Master Joint Venture Structure Agreement with Cargill, Incorporated

Appointment of Xu Zhouwen as Executive Director

September

Signed Joint Venture Agreements with Cargill, Incorporated

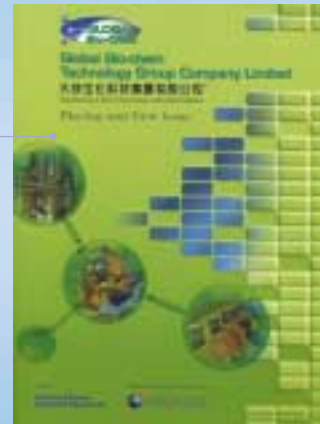
Placing of Existing Shares and Topping up Subscription for New Shares

October

Became a component stock of Hang Seng Mainland Composite Index

Became a component stock of CLSA's Private Enterprise Index

Selected by "Forbes Global" Magazine as one of the 200 Best Small Companies in the world



2002

January

Became a component stock of CLSA's China World Index

February

Appointment of Patrick E Bowe, President of Cargill's North America Sweeteners Business, as Non-Executive Director and Steven C Wellington as his alternate

March

Lysine production capacity expanded to 40,000 metric tonnes p.a. from 15,000 metric tonnes p.a.