

Accounting Data and Business Statistics Highlights

1. PROFIT FOR THE YEAR AND ITS ANALYSIS

- (1) In accordance with the Accounting Standards and the Accounting Regulations for Business Enterprises of the PRC (collectively "PRC GAAP"), the Company and its subsidiary company (the "Group") have achieved a profit before taxation of Rmb 399,345,000, details of which are as follows:

	<i>Rmb</i>
Total profit	399,345,000
Net Profit	267,634,000
Net profit after extraordinary items	267,634,000
Profit from principal operations	431,558,000
Profit from other operations	89,000
Operating profit	399,220,000
Investment gain	0
Subsidy income	0
Non-operating income less expenses	125,000
Net cash flow from operating activities	186,351,000
Increase in cash and cash equivalents	208,629,000

- (2) The net profit of the Group as prepared in accordance with PRC GAAP was Rmb 267,634,000. The net profit of the Group as prepared in accordance with the Accounting Principles Generally Accepted in Hong Kong ("HK GAAP") was Rmb 267,634,000. There was no difference.

2. PRINCIPAL ACCOUNTING DATA AND FINANCIAL HIGHLIGHTS FOR THREE YEARS

(1) For each of the three years ended 31st December 2001, as prepared in accordance with PRC GAAP:

Indicators	Unit	2001	2000	1999
1. Principal operating income	Rmb'000	595,986	3,500,738	2,844,099
2. Net profit/(loss)	Rmb'000	267,634	168,604	(374,179)
3. Total assets	Rmb'000	1,926,984	1,419,534	6,964,042
4. Shareholders' equity	Rmb'000	1,567,888	1,406,654	1,226,452
5. Earnings/(loss) per share (fully diluted)	Rmb per share	0.20	0.13	(0.28)
Earnings/(loss) per share (weighted average)	Rmb per share	0.20	0.13	(0.28)
6. Earnings/(loss) per share after extraordinary item	Rmb per share	0.20	0.13	(0.28)
7. Net asset value per share	Rmb per share	1.18	1.06	0.92
8. Adjusted net asset value per share	Rmb per share	1.18	1.06	0.79
9. Net cash flows from operating activities per share	Rmb per share	0.14	0.79	0.23
10. Return on net assets (fully diluted)	%	17.07	11.99	(30.51)
Return on net assets (weighted average)	%	17.99	12.81	(26.50)

Note: Return on net assets and earnings per share as calculated according to the "Information Disclosure for Companies Issuing Listed Securities" (No. 9) of the China Securities Regulatory Commission are as follows:

Profit for the year under review	Return on net assets		Earnings per share	
	Fully diluted %	Weighted average %	Fully diluted (Rmb per share)	Weighted average (Rmb per share)
Profit from principal operations	27.52	29.02	0.32	0.32
Operating profit	25.46	26.84	0.30	0.30
Net profit	17.07	17.99	0.20	0.20
Net profit, net of extraordinary item	17.07	17.99	0.20	0.20

2. PRINCIPAL ACCOUNTING DATA AND FINANCIAL HIGHLIGHTS FOR THREE YEARS

(Cont'd)

(2) For each of the three years ended 31st December 2001, as prepared in accordance with HK GAAP:

Indicators	Unit	2001	2000	1999
1. Income from principal operations	Rmb'000	563,207	3,499,943	2,844,099
2. Net profit/(loss)	Rmb'000	267,634	178,091	(364,373)
3. Total assets	Rmb'000	1,926,984	1,419,534	6,938,993
4. Shareholders' equity	Rmb'000	1,674,288	1,406,654	1,194,646
5. Earnings/(loss) per share	Rmb per share	0.20	0.13	(0.27)
6. Earnings/(loss) per share after extraordinary item	Rmb per share	0.20	0.13	(0.27)
7. Net asset value per share	Rmb per share	1.26	1.06	0.90
8. Adjusted net asset value per share	Rmb per share	1.26	1.06	0.77
9. Net cash flows from operating activities per share	Rmb per share	0.22	0.79	0.23
10. Return on net assets	%	15.98	12.66	(30.50)

Note: There is no change in the number of shares throughout the year. As a result, weighted average earnings per share is equal to fully diluted earnings per share.

3. CHANGE IN SHAREHOLDERS' EQUITY DURING THE REPORTING PERIOD

(Prepared in accordance with PRC GAAP)

Item	Beginning of the year Rmb'000	Increase Rmb'000	Decrease Rmb'000	End of the year Rmb'000	Reasons for the changes
Share capital	1,330,000	0	0	1,330,000	—
Capital reserve fund	69,289	0	0	69,289	—
Statutory common reserve	1,104	40,146	0	41,250	Transfer from profit for the year
Including: Statutory provident fund	368	13,382	0	13,750	Profit appropriation
Undistributed profits	6,261	267,634	146,546	127,349	The balance of the retained profit after profit appropriation during the year
Shareholders' equity	1,406,654	307,780	146,546	1,567,888	—