

Balance Sheets

AS AT 31ST DECEMBER 2001

(Prepared in accordance with PRC Accounting Regulations)

	Notes	Group		Company	
		2001 Rmb'000	2000 Rmb'000	2001 Rmb'000	2000 Rmb'000
ASSETS					
CURRENT ASSETS					
Cash and bank balances	4	260,468	51,839	208,770	51,839
Accounts receivable	5	132,312	11,890	132,312	11,890
Other receivables	6	548	433	530	433
Prepayment to suppliers	7	215,140	164	215,026	164
Inventories	8	2,514	2,854	2,514	2,854
Total current assets		<u>610,982</u>	<u>67,180</u>	<u>559,152</u>	<u>67,180</u>
LONG-TERM INVESTMENTS					
Long-term equity investments	9	4,000	—	21,018	—
FIXED ASSETS					
Fixed assets - cost		1,754,719	1,091,591	1,751,406	1,091,591
Less: Accumulated depreciation		(442,717)	(376,481)	(442,717)	(376,481)
Fixed assets - net book value	10	<u>1,312,002</u>	<u>715,110</u>	<u>1,308,689</u>	<u>715,110</u>
INTANGIBLE AND OTHER ASSETS					
Intangible assets	11	—	637,244	—	637,244
TOTAL ASSETS		<u><u>1,926,984</u></u>	<u><u>1,419,534</u></u>	<u><u>1,888,859</u></u>	<u><u>1,419,534</u></u>

The accompanying notes form an integral part of these accounts.

Ma Baiyu
Company Representative

An Pingdong
Chief Accountant

Shi Zhenjuan
Accounts Preparer

Balance Sheets (Cont'd)

AS AT 31ST DECEMBER 2001

(Prepared in accordance with PRC Accounting Regulations)

	Notes	Group		Company	
		2001 Rmb'000	2000 Rmb'000	2001 Rmb'000	2000 Rmb'000
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Accounts payable		209	1,139	199	1,139
Welfare payable		3,471	1,632	3,465	1,632
Dividend payable	12	106,400	—	106,400	—
Taxes payable	13	46,597	4,350	46,593	4,350
Other accruals		2,200	80	2,200	80
Other payables	14	157,545	4,879	157,531	4,879
Accrued expenses		4,583	800	4,583	800
Total current liabilities		<u>321,005</u>	<u>12,880</u>	<u>320,971</u>	<u>12,880</u>
LONG-TERM LIABILITIES					
Specific payables	15	<u>36,200</u>	<u>—</u>	<u>—</u>	<u>—</u>
TOTAL LIABILITIES		<u>357,205</u>	<u>12,880</u>	<u>320,971</u>	<u>12,880</u>
MINORITY INTERESTS		<u>1,891</u>	<u>—</u>	<u>—</u>	<u>—</u>
SHAREHOLDERS' EQUITY					
Share capital	16	1,330,000	1,330,000	1,330,000	1,330,000
Capital reserve fund	17	69,289	69,289	69,289	69,289
General reserves	17	41,250	1,104	41,250	1,104
Including:					
Statutory common reserve		27,500	736	27,500	736
Statutory provident fund		13,750	368	13,750	368
Undistributed profits	18	<u>127,349</u>	<u>6,261</u>	<u>127,349</u>	<u>6,261</u>
Total shareholders' equity		<u>1,567,888</u>	<u>1,406,654</u>	<u>1,567,888</u>	<u>1,406,654</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u><u>1,926,984</u></u>	<u><u>1,419,534</u></u>	<u><u>1,888,859</u></u>	<u><u>1,419,534</u></u>

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