

Profit and Loss Accounts

FOR THE YEAR ENDED 31ST DECEMBER 2001
(Prepared in accordance with PRC Accounting Regulations)

	Notes	Group		Company	
		2001	2000	2001	2000
		Rmb'000 (Note 1)	Rmb'000 (Note 1)	Rmb'000 (Note 1)	Rmb'000 (Note 1)
Principal operating income	19	595,986	3,500,738	595,986	14,457
Less: Principal operating costs	19	(131,649)	(2,929,959)	(131,649)	(2,151)
Business tax and surcharges	19	(32,779)	(23,140)	(32,779)	(795)
Profit from principal operations		431,558	547,639	431,558	11,511
Add: Profit from other operations		89	8,689	12	4,100
Less: Selling expenses		—	(33,720)	—	—
Administrative expenses		(33,623)	(376,427)	(32,385)	(44,678)
Resersal of provision against certain assets		—	254,140	—	25,126
		(33,623)	(122,287)	(32,385)	(19,552)
Financial income/(expenses)-net	20	1,196	(218,407)	1,126	(11,377)
Operating profit/(loss)		399,220	181,914	400,311	(15,318)
Add: Investment income/(loss)	21	—	2,353	(982)	110,497
Subsidy income		—	6,630	—	—
Non-operating income		317	9,679	317	—
Less: Non-operating expenses		(192)	(28,188)	(192)	(18)
Total profit		399,345	172,388	399,454	95,161
Less: Income tax	22	(131,820)	(3,784)	(131,820)	(3,627)
Minority interests		109	—	—	—
Net profit		267,634	168,604	267,634	91,534

The accompanying notes form an integral part of these accounts.

Ma Baiyu
Company Representative

An Pingdong
Chief Accountant

Shi Zhenjuan
Accounts Preparer