

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES (HK\$m)

	Year ended 31 December	
	2001	2000
(Deficit)/Surplus on revaluation of properties	(1,117)	1,191
Exchange differences on translation of the financial statements of foreign entities	(1)	(47)
Net (losses)/gains not recognised in the profit and loss statement	(1,118)	1,144
Net profit for the year	33	85
Total recognised (losses)/gains	(1,085)	1,229
Movement of goodwill taken directly to reserves	-	(1)
	(1,085)	1,228

The notes on pages 53 to 77 form part of these accounts.