

## ***PLANS AND PROSPECTS***

We will capitalise on our existing market position in the Japanese commodity futures business to secure a long-term income stream for future growth. We will also further expand our market coverage and enhance our sources of income. We plan to accomplish this by enhancing our existing securities broking, corporate finance, asset management and financing businesses.

At the same time, we will expand our local sales team and extend our product range to include interest rate futures, equity-linked notes, foreign equities and bonds so as to offer our customers the most comprehensive services possible. We will also enhance our information systems to improve overall efficiency and risk control.

Last but not the least, with China's entry into World Trade Organisation, we will strive to capture new business opportunities to target clients in the enormous PRC market.