HIGHLIGHTS 2001

- Office portfolio achieved 98% occupancy despite challenging market conditions
- Strong balance sheet geared to complement strategic decisions
- Fundamentals strengthened: strategic progress across all business sectors

Year ended 31 December			
	2001	2000	Change
	HK\$'000	HK\$'000	%
Operating Profit	1,066,738	1,474,517	(27.7)
Net Profit	600,343	850,173	(29.4)
Core leasing earnings *	727,659	715,067	1.8
	HK\$	HK\$	%
Earnings per share (basic and diluted)	0.58	0.82	(29.3)
Dividend per share	0.38	0.42	(9.5)
	HK\$	HK\$	%
Net asset value per share			
(before final dividend)	20.62	22.79	(9.5)

Note: * before tax