

# CONSOLIDATED INCOME STATEMENT

*for the year ended 31 December 2001*

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	1,355,450	1,480,246
Property expenses		(223,598)	(238,906)
Cost of property sales		–	(50)
<b>Gross profit</b>		<b>1,131,852</b>	<b>1,241,290</b>
Gain on disposal of investments in securities		–	293,842
Impairment loss reversed in respect of investments in securities		6,225	–
Other revenue		18,557	29,354
Release of negative goodwill arising on acquisition of additional interest in a subsidiary		60	–
Administrative expenses		(89,956)	(89,969)
<b>Profit from operations</b>	5	<b>1,066,738</b>	<b>1,474,517</b>
Finance costs	8	(314,428)	(449,020)
Gain on disposal of an associate		33,531	–
Impairment loss (arising) reversed in respect of interests in associates		(4,880)	3,419
Share of results of associates		(2,338)	4,210
<b>Profit before taxation</b>		<b>778,623</b>	<b>1,033,126</b>
Taxation	9	(114,903)	(117,210)
<b>Profit after taxation</b>		<b>663,720</b>	<b>915,916</b>
Minority interests		(63,377)	(65,743)
<b>Net profit for the year</b>	10 & 29	<b>600,343</b>	<b>850,173</b>
<b>Dividends</b>	11	<b>391,598</b>	<b>433,064</b>
<b>Earnings per share</b>	12		
Basic		<b>HK\$0.58</b>	<b>HK\$0.82</b>
Diluted		<b>HK\$0.58</b>	<b>HK\$0.82</b>