

CONSOLIDATED BALANCE SHEET

at 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
			(restated)
Non-current assets			
Property, plant and equipment	13	50,158	56,632
Investment properties	14	26,638,500	28,432,700
Interests in associates	16	61,324	51,384
Investments in securities	17	1,754,059	2,297,335
Negative goodwill	18	(1,136)	–
Staff housing loans, secured	19	20,936	28,898
		28,523,841	30,866,949
Current assets			
Cash and bank balances		457	3,421
Time deposits		26,612	48,134
Accounts receivable	20	9,459	7,952
Staff housing loans, secured – due within one year	19	2,764	2,583
Prepayments and deposits		59,459	19,900
		98,751	81,990
Current liabilities			
Long term bank loans – due within one year	25	139,837	815,500
Floating rate notes	26	1,999,547	–
Creditors and accruals	21	71,380	85,907
Construction costs payable		73	302
Rental deposits from tenants		248,911	268,584
Taxation payable		100,673	59,137
Unclaimed dividends		2,137	2,282
		2,562,558	1,231,712
Net current liabilities		(2,463,807)	(1,149,722)
Total assets less current liabilities carried forward		26,060,034	29,717,227

	Notes	2001 HK\$'000	2000 HK\$'000
			(restated)
Total assets less current liabilities brought forward		26,060,034	29,717,227
Non-current liabilities			
Advances from investees	22	52,571	59,482
Amounts due to minority shareholders	23	292,765	292,765
Long term loan	24	–	263,754
Long term bank loans – due after one year	25	3,088,634	1,890,000
Floating rate notes	26	397,047	2,393,739
		3,831,017	4,899,740
NET ASSETS		22,229,017	24,817,487
MINORITY INTERESTS		962,092	1,339,063
		21,266,925	23,478,424
CAPITAL AND RESERVES			
Share capital	27	5,156,516	5,151,256
Accumulated profits	29	3,580,672	3,436,247
Other reserves	30	12,529,737	14,890,921
		21,266,925	23,478,424

The financial statements on pages 45 to 83 were approved and authorised for issue by the Board of Directors on 12 March 2002 and are signed on its behalf by:

Peter T.C. Lee
Director

David Akers-Jones
Director