

BALANCE SHEET

at 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
			(restated)
Non-current assets			
Property, plant and equipment	13	5,735	8,430
Investment properties	14	3,500,000	3,740,000
Investments in subsidiaries	15	12,908,172	12,395,625
Interests in associates	16	3	3
Investments in securities	17	2,831	2,831
Staff housing loans, secured	19	20,936	28,898
		16,437,677	16,175,787
Current assets			
Cash and bank balances		1,023	3,277
Time deposits		925	20,832
Accounts receivable	20	2,416	3,656
Staff housing loans, secured – due within one year	19	2,764	2,583
Prepayments and deposits		15,289	13,894
Dividends receivable		–	107,010
		22,417	151,252
Current liabilities			
Long term bank loans – due within one year	25	139,837	815,500
Creditors and accruals	21	27,777	37,734
Rental deposits from tenants		27,307	24,817
Amounts due to subsidiaries		7,473	69,733
Taxation payable		6,696	6,322
Unclaimed dividends		2,137	2,282
		211,227	956,388
Net current liabilities		(188,810)	(805,136)
Total assets less current liabilities		16,248,867	15,370,651
Non-current liabilities			
Long term bank loans – due after one year	25	3,088,634	1,890,000
NET ASSETS		13,160,233	13,480,651
CAPITAL AND RESERVES			
Share capital	27	5,156,516	5,151,256
Accumulated profits	29	3,957,698	4,077,068
Other reserves	30	4,046,019	4,252,327
		13,160,233	13,480,651

The financial statements on pages 45 to 83 were approved and authorised for issue by the Board of Directors on 12 March 2002 and are signed on its behalf by:

Peter T.C. Lee
Director

David Akers-Jones
Director