

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

for the year ended 31 December 2001

	2001 HK\$'000	2000 HK\$'000
(Loss) gain recognised on revaluation of land and buildings	(2,823)	2,833
(Loss) gain recognised on revaluation of investment properties	(1,840,545)	3,063,851
Loss recognised on revaluation of investments in other securities	(566,708)	(190,050)
Net (losses) gains not recognised in the income statement	(2,410,076)	2,876,634
Net profit for the year	600,343	850,173
Total net recognised (losses) gains	(1,809,733)	3,726,807
Prior year adjustment arising from the effect of change in accounting policies – increase in dividend reserve at 1 January 2000		309,170