

The board (the “Board”) of directors (the “Directors”) of Continental Holdings Limited (the “Company”) announces the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31st December, 2001 and together with the comparative figures for the corresponding period in 2000.

**CONDENSED UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT**

*For the six months ended 31st December, 2001*

		<b>Unaudited</b>	
		<b>Six months ended</b>	
		<b>31st December,</b>	
		<b>2001</b>	<b>2000</b>
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	<b>501,306</b>	466,904
Cost of sales		<b>(455,522)</b>	(410,763)
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Gross profit		<b>45,784</b>	56,141
Other revenue		<b>360</b>	300
Distribution costs		<b>(8,549)</b>	(6,305)
Administrative expenses		<b>(18,145)</b>	(12,948)
Other operating expenses		<b>(6,168)</b>	(7,298)
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Operating profit	3	<b>13,282</b>	29,890
Finance costs		<b>(472)</b>	(313)
Share of profits less losses of associated companies		<b>286</b>	201
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Profit before taxation		<b>13,096</b>	29,778
Taxation	4	<b>(1,635)</b>	(3,225)
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Profit after taxation		<b>11,461</b>	26,553
Minority interests		<b>(98)</b>	116
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Profit attributable to shareholders		<b>11,363</b>	26,669
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Interim dividend	5	<b>2,798</b>	2,762
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Earnings per share	6	<b>4.1 cents</b>	10.4 cents
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