

## CONDENSED CONSOLIDATED BALANCE SHEET

At 31st December, 2001

		31st December, 2001 (Unaudited)	30th June, 2001 (Audited) (As restated)
	Notes	HK\$	HK\$
<b>Non-current assets</b>			
Investment properties	11	15,644,337,887	15,897,178,318
Hotel property		1,132,935,401	1,132,935,401
Property, plant and equipment	12	66,463,574	48,260,719
Negative goodwill		(537,428,006)	(449,402,118)
Interests in associates	13	11,637,391,250	11,302,910,061
Investments in securities		1,002,128,966	1,104,075,273
Advances to investee companies		79,162,149	81,522,299
Other assets		615,000	615,000
Loans receivable	14	323,993,913	76,625,505
		<b>29,349,600,134</b>	<b>29,194,720,458</b>
<b>Current assets</b>			
Properties under development		3,853,963,400	3,610,082,598
Stocks of unsold properties		372,162,329	374,471,583
Hotel inventories		22,622,126	19,830,630
Investments in securities		1,251,535,652	1,367,435,670
Amounts due from associates		1,854,985,445	2,681,616,184
Accounts and other receivables	15	1,114,986,926	727,577,062
Sales proceeds held in stakeholders' accounts		450,814,135	105,139
Current portion of loans receivable	14	5,029,988	2,787,496
Tax recoverable		4,809,744	2,686,699
Restricted bank deposits		404,221,659	379,598,772
Time deposits, bank balances and cash		300,182,933	278,687,503
		<b>9,635,314,337</b>	<b>9,444,879,336</b>
<b>Current liabilities</b>			
Bank loans and overdrafts		547,730,723	1,072,963,671
Other loans		1,340,297,252	1,644,144,144
Current portion of long-term bank loans		310,110,000	243,200,000
Current portion of convertible bonds		1,148,308,715	1,117,630,457
Amounts due to associates		103,052,484	39,980,580
Accounts and other payables	16	2,120,192,961	769,079,522
Taxation payable		11,060,442	36,593,575
		<b>5,580,752,577</b>	<b>4,923,591,949</b>
Net current assets		<b>4,054,561,760</b>	<b>4,521,287,387</b>
		<b>33,404,161,894</b>	<b>33,716,007,845</b>
<b>Capital and reserves</b>			
Share capital	17	273,581,165	273,148,630
Share premium and reserves	18	9,196,082,102	9,435,161,626
		<b>9,469,663,267</b>	<b>9,708,310,256</b>
Minority interests		<b>13,388,696,562</b>	<b>13,696,030,876</b>
<b>Non-current liabilities</b>			
Long-term borrowings – due after one year		9,947,906,019	9,546,465,052
Advances from associates		373,501,757	542,900,757
Advance from a minority shareholder		224,324,255	222,227,263
Advances from investee companies		70,034	73,641
		<b>10,545,802,065</b>	<b>10,311,666,713</b>
		<b>33,404,161,894</b>	<b>33,716,007,845</b>