

CONDENSED CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the six months ended 31st December, 2001

	Six months ended	
	31st December, 2001 (Unaudited) <i>HK\$</i>	31st December, 2000 (Unaudited) (As restated) <i>HK\$</i>
Revaluation deficit on investments in securities	(21,262,963)	(37,018,811)
Exchange differences arising on translation of operations outside Hong Kong	<u>5,628,783</u>	<u>2,013,995</u>
Net losses not recognised in the consolidated income statement	(15,634,180)	(35,004,816)
Net profit for the period	<u>1,836,889</u>	<u>154,617,298</u>
Total recognised (losses) gains	<u>(13,797,291)</u>	<u>119,612,482</u>
Prior period adjustments arising from the effects of changes in accounting policies (<i>note 3</i>)		
– increase in retained profits at 1st July, 2000		233,373,745
– decrease in capital reserve at 1st July, 2000		<u>(361,615,068)</u>
		<u>(128,241,323)</u>