

CONDENSED CONSOLIDATED BALANCE SHEET

At 31st December, 2001

		31st December, 2001 (Unaudited)	30th June, 2001 (Audited) (As restated)
	Notes	HK\$	HK\$
Non-current assets			
Investment properties	11	15,644,337,887	15,897,178,318
Hotel property		1,132,935,401	1,132,935,401
Property, plant and equipment	12	66,169,908	47,848,461
Interests in associates	13	11,604,379,379	11,269,781,767
Investments in securities		861,012,270	954,512,951
Advances to investee companies		79,162,149	81,522,299
Other assets		300,000	300,000
Loans receivable	14	323,993,913	76,625,505
		<u>29,712,290,907</u>	<u>29,460,704,702</u>
Current assets			
Properties under development		3,853,963,400	3,610,082,598
Stocks of unsold properties		303,247,305	304,457,363
Hotel inventories		22,622,126	19,830,630
Investments in securities		604,271,142	664,163,025
Amounts due from associates		1,854,985,445	2,681,616,184
Accounts and other receivables	15	1,089,516,092	697,423,143
Sales proceeds held in stakeholders' accounts		450,814,135	105,139
Current portion of loans receivable	14	5,029,988	2,787,496
Restricted bank deposits		404,221,659	379,598,772
Time deposits, bank balances and cash		299,203,538	276,910,162
		<u>8,887,874,830</u>	<u>8,636,974,512</u>
Current liabilities			
Bank loans and overdrafts		255,964,000	788,084,057
Other loans		295,634,810	417,007,894
Current portion of long-term bank loans		310,110,000	233,200,000
Current portion of convertible bonds		1,148,308,715	1,117,630,457
Amounts due to associates		103,052,484	39,980,580
Accounts and other payables	16	2,103,090,906	745,051,393
Taxation payable		10,496,384	36,018,536
		<u>4,226,657,299</u>	<u>3,376,972,917</u>
Net current assets		<u>4,661,217,531</u>	<u>5,260,001,595</u>
		<u>34,373,508,438</u>	<u>34,720,706,297</u>
Capital and reserves			
Share capital	17	3,862,386,589	3,860,583,211
Share premium and reserves	18	23,435,286,289	23,768,581,580
		<u>27,297,672,878</u>	<u>27,629,164,791</u>
Minority interests		23,035,478	22,188,838
Non-current liabilities			
Long-term borrowings – due after one year		6,454,904,036	6,304,241,814
Advances from associates		373,501,757	542,809,950
Advance from a minority shareholder		224,324,255	222,227,263
Advances from investee companies		70,034	73,641
		<u>7,052,800,082</u>	<u>7,069,352,668</u>
		<u>34,373,508,438</u>	<u>34,720,706,297</u>