

Interim Financial Statements

Condensed Consolidated Balance Sheet

		At 31st December, 2001 (Unaudited) HK\$'000	At 30th June, 2001 (Audited and restated) HK\$'000
	Notes		
Non-current assets			
Fixed assets	9		
- Investment properties		26,191,643	26,331,130
- Other fixed assets		10,330,638	10,016,349
		36,522,281	36,347,479
Interest in associates		16,346,517	15,964,170
Interest in jointly controlled entities		5,572,778	5,547,087
Investment in securities		1,224,718	934,393
Properties held for development		4,813,811	4,796,547
Instalments receivable		2,047,707	2,407,034
Other receivables		—	2,630,803
		66,527,812	68,627,513
Current assets			
Leasehold land		3,611,460	3,492,005
Properties under development		11,409,886	11,297,206
Properties held for resale		48,192	48,192
Completed properties for sale	10	5,676,049	5,807,790
Inventories		70,406	62,484
Amounts due from customers for contract work		82,277	185,460
Deposits for acquisition of properties		69,268	79,869
Loans receivable		331,082	294,314
Debtors, prepayments and deposits	11	1,409,908	1,021,814
Instalments receivable	12	438,355	554,971
Cash held by stakeholders		15,421	—
Pledged bank deposits		20,205	24,070
Cash and cash equivalents	13	1,817,266	1,557,431
		24,999,775	24,425,606
Current liabilities			
Bank loans and overdrafts			
- secured		63,037	131,622
- unsecured		1,231,899	1,676,776
Unsecured other loans		783,861	—
Obligations under finance leases		730	1,004
Forward sales deposits received		236,285	447
Rental and other deposits		399,639	379,118
Creditors and accrued expenses	14	1,714,559	2,614,813
Amounts due to customers for contract work		5,166	—
Taxation		308,215	1,370,972
		4,743,391	6,174,752
Net current assets		20,256,384	18,250,854
Total assets less current liabilities		86,784,196	86,878,367

Interim Financial Statements

Condensed Consolidated Balance Sheet (cont'd)

		At 31st December, 2001 (Unaudited)	At 30th June, 2001 (Audited and restated)
	Notes	HK\$'000	HK\$'000
Non-current liabilities			
Bank loans			
- secured		206,083	279,781
- unsecured		11,920,724	10,600,582
Unsecured other loans		—	783,861
Obligations under finance leases		218	470
Land premium		17	17
Amounts due to fellow subsidiaries		3,877,622	4,507,417
		<u>16,004,664</u>	<u>16,172,128</u>
		70,779,532	70,706,239
		<u>13,215,262</u>	<u>13,445,786</u>
		<u>57,564,270</u>	<u>57,260,453</u>
Minority interests			
		70,779,532	70,706,239
		<u>13,215,262</u>	<u>13,445,786</u>
		<u>57,564,270</u>	<u>57,260,453</u>
Capital and reserves			
Share capital	15	3,444,280	3,444,280
Share premium		8,387,915	8,387,915
Capital reserves	16	1,999,498	1,761,871
Investment property revaluation reserve	17	13,121,700	13,209,198
Retained profits	18	30,610,877	30,457,189
		<u>57,564,270</u>	<u>57,260,453</u>

The notes on pages 13 to 25 form part of the interim financial statements.