

## Interim Financial Statements

## Condensed Consolidated Balance Sheet

		At 31st December, 2001 (Unaudited) HK\$'000	At 30th June, 2001 (Audited) HK\$'000
	Notes		
<b>Non-current assets</b>			
Investment properties	7	4,272,688	4,272,688
Property, plant and equipment	7	2,443,064	2,477,817
Properties held for development		17,053	19,975
Interests in associates		14,034,431	13,600,217
Investments in securities		1,111,454	821,036
Instalments receivable		9,100	10,294
		<u>21,887,790</u>	<u>21,202,027</u>
<b>Current assets</b>			
Inventories		41,249	36,243
Completed properties for sale		282,381	282,489
Debtors, deposits and prepayments	8	207,242	202,821
Instalments receivable		1,189	1,711
Amounts due from associates		122,232	126,418
Pledged bank deposits		20,205	24,070
Bank balances and cash		769,212	1,056,477
		<u>1,443,710</u>	<u>1,730,229</u>
<b>Current liabilities</b>			
Creditors and accrued expenses	9	297,569	288,383
Amount due to associates		92,980	80,501
Taxation		131,571	133,608
Secured borrowings – due within one year		63,037	131,622
Unsecured borrowings – due within one year		422,958	141,528
Obligations under finance leases		730	1,004
		<u>1,008,845</u>	<u>776,646</u>
<b>Net current assets</b>		<u>434,865</u>	<u>953,583</u>
<b>Total assets less current liabilities</b>		<u>22,322,655</u>	<u>22,155,610</u>

## Interim Financial Statements

### Condensed Consolidated Balance Sheet (cont'd)

		<b>At 31st December, 2001 (Unaudited) HK\$'000</b>	<b>At 30th June, 2001 (Audited) HK\$'000</b>
	Notes		
<b>Capital and reserves</b>			
Share capital	10	<b>563,466</b>	563,466
Reserves		<b>9,668,570</b>	9,668,570
Retained profits	11	<b>9,447,737</b>	9,017,618
		<b>19,679,773</b>	19,249,654
<b>Minority interests</b>			
		<b>957,970</b>	978,352
<b>Non-current liabilities</b>			
Secured borrowings – due after one year		<b>206,083</b>	279,781
Unsecured borrowings – due after one year		<b>1,310,000</b>	1,426,320
Obligations under finance leases		<b>218</b>	470
Loan from a fellow subsidiary		<b>168,611</b>	221,033
		<b>1,684,912</b>	1,927,604
		<b>22,322,655</b>	22,155,610

The notes on pages 8 to 18 form part of the interim financial statements.