

# PALADIN LIMITED

## CONDENSED CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER, 2001

		Unaudited as at 31 December, 2001	Audited as at 30 June, 2001
	Notes	HK\$'000	HK\$'000
Non-current assets			
Property, plant and equipment		175,354	177,705
Investment securities	5	9,078	9,078
Club debenture		6,100	6,100
		<u>190,532</u>	<u>192,883</u>
Current assets			
Properties held under development		753,362	728,714
Other receivables, deposits and prepayments		2,240	2,395
Bank balances and cash		217	154
		<u>755,819</u>	<u>731,263</u>
Current liabilities			
Accrued interest on bank loans		92,242	95,041
Other payables		23,371	23,549
Taxation payable		345	345
Secured bank loans	6	690,825	651,500
Other loan	7	123,320	113,196
Bank overdrafts		–	399
		<u>930,103</u>	<u>884,030</u>
Net current liabilities		<u>(174,284)</u>	<u>(152,767)</u>
		<u>16,248</u>	<u>40,116</u>
Capital and reserves			
Share capital	8	264,136	264,136
Reserves		(247,888)	(224,020)
		<u>16,248</u>	<u>40,116</u>