

**DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SHARES**

As at 31 December, 2001, the interests of the directors and chief executives and their associates in the securities of the Company as recorded in register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”) were as follows:

<b>Name of director</b>	<b>Number of ordinary shares in the Company held as personal interests</b>
Oung Shih Hua, James	5,000,000

Save as disclosed above, and other than certain nominee shares held in trust for the Group, none of the directors, chief executives or their associates had any personal, family, corporate or other interests in the securities of the Company or any of its associated corporations as defined in the SDI Ordinance as at 31 December, 2001.

**SUBSTANTIAL SHAREHOLDERS**

According to the register maintained by the Company under Section 16(1) of the SDI Ordinance, the Company was notified of the following interest representing 10% or more of the issued share capital of the Company as at 31 December, 2001:

<b>Name of shareholder</b>	<b>Number of shares</b>	<b>%</b>
Five Star Investments Limited	267,815,017	50.70

**PURCHASE, SALE AND REDEMPTION OF LISTED SHARES**

During the period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company’s listed shares.

**AUDIT COMMITTEE**

The interim financial report of the Group for the six months ended 31 December, 2001 has not been audited by the Company's auditors, but has been reviewed by the audit committee.

**CODE OF BEST PRACTICE**

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 31 December, 2001, in compliance with the Code of Best Practice as set out in Appendix 14 of the Listing Rules.

By order of the board

**Law Fong**

*Acting Chairman*

Hong Kong, 22 March, 2002