

The Board of Directors ("Board" or "Directors") of Good Fellow Group Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 31 December 2001 (the "Period"). The results have been reviewed by the audit committee of the Company ("Audit Committee").

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Six months ended 31 December	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
TURNOVER	2	162,503	148,831
Cost of sales		(102,723)	(96,315)
Gross profit		59,780	52,516
Other revenue		9,012	2,267
Selling and distribution expenses		(4,374)	(3,508)
Administrative expenses		(10,668)	(9,897)
Other operating expenses		(6,036)	(2,966)
PROFIT FROM OPERATING ACTIVITIES	2, 3	47,714	38,412
Finance costs	4	(119)	(547)
PROFIT BEFORE TAX		47,595	37,865
Tax	5	(7,242)	(5,775)
PROFIT BEFORE MINORITY INTERESTS		40,353	32,090
Minority interests		35	-
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		40,388	32,090
Appropriations:			
Statutory reserve fund		(170)	(277)
RETAINED PROFITS FOR THE PERIOD		40,218	31,813
EARNINGS PER SHARE	6		
Basic		HK5.2 cents	HK4.3 cents
Diluted		HK5.1 cents	HK4.2 cents

Other than the net profit from ordinary activities attributable to shareholders for the Period, the Group had no recognised gains and losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.