

附加財務資料 • SUPPLEMENTARY FINANCIAL INFORMATION

下列資料僅為賬目附加資料之部份，並不屬於經審核賬目任何部份。

1 資本充足比率及流動資金比率

資本充足比率

經調整資本充足比率

流動資金比率

資本充足比率指本行、工銀亞洲財務有限公司及友聯中國業務管理於十二月三十一日按銀行業條例附表三編製之綜合比率。

經調整資本充足比率指本行、工銀亞洲財務有限公司及友聯中國業務管理於十二月三十一日按香港金融管理局頒佈之「維持充足資本應付市場風險」指引編製之綜合比率。經調整資本充足比率已計及於十二月三十一日之信貸及市場風險。

流動資金比率為財政年度內十二個月各曆月之平均流動資金比率之簡單平均數，此乃按綜合基準為本行及工銀亞洲財務有限公司計算，並已遵照銀行業條例附表四而編製。

The following information is disclosed as part of the accompanying information to the accounts and does not form part of the audited accounts.

1 CAPITAL ADEQUACY AND LIQUIDITY RATIOS

	2001	2000
Capital adequacy ratio	16.1%	17.8%
Adjusted capital adequacy ratio	16.1%	17.8%
Liquidity ratio	39.7%	43.3%

The capital adequacy ratio represents the consolidated ratio of the Bank, ICBC (Asia) Finance Limited and UCBM as at 31st December computed in accordance with the Third Schedule to the Banking Ordinance.

The adjusted capital adequacy ratio represents the consolidated ratio of the Bank, ICBC (Asia) Finance Limited and UCBM as at 31st December computed in accordance with the guideline "Maintenance of Adequate Capital Against Market Risks" issued by the Hong Kong Monetary Authority. The adjusted ratio takes into account both credit and market risk as at 31st December.

The liquidity ratio is calculated as the simple average of each calendar month's average liquidity ratio for the twelve months of the financial year calculated for the Bank and ICBC (Asia) Finance Limited on a consolidated basis in accordance with the Fourth Schedule to the Banking Ordinance.

附加財務資料 • SUPPLEMENTARY FINANCIAL INFORMATION

2 扣減後之資本基礎組成部份

扣減後之資本基礎組成部份用作計算上述於十二月三十一日之資本充足比率並填報予香港金融管理局分析如下：

2 COMPONENTS OF CAPITAL BASE AFTER DEDUCTIONS

The capital base after deductions used in the calculation of the above capital adequacy ratios as at 31st December and reported to the Hong Kong Monetary Authority is analysed as follows:

		本集團 Group	
		2001 千港元 HK\$'000	2000 千港元 HK\$'000
核心資本：	Core capital:		
繳足普通股股本	Paid up ordinary share capital	1,062,639	901,744
不可贖回及非累計優先股股本	Irredeemable non-cumulative preference share capital	1,011,096	—
儲備	Reserves	2,237,251	1,168,700
減：商譽	Less: Goodwill	(692,208)	—
		3,618,778	2,070,444
附加資本：	Supplementary capital:		
土地及土地權益	Reserves on revaluation of land and interests in land	157,669	173,944
重估儲備	Reserves on revaluation of holding of securities not held for trading purpose	9,618	—
持有非作買賣用途證券	General provisions for doubtful debts	216,530	124,000
重估儲備	Term subordinated debts	1,208,628	—
一般呆賬準備			
有限期後償債務			
附加資本總額	Gross value of supplementary capital	1,592,445	297,944
可計算之附加資本	Eligible value of supplementary capital	1,592,445	297,944
扣減前之資本基礎總額	Total capital base before deductions	5,211,223	2,368,388
資本基礎總額之扣減項目	Deductions from total capital base	(518,936)	(40,060)
扣減後之資本基礎總額	Total capital base after deductions	4,692,287	2,328,328

附加財務資料 • SUPPLEMENTARY FINANCIAL INFORMATION

3 外幣持盤量

美元之未平倉盤淨額佔外幣之未平倉盤淨額總額逾10%，詳情如下：

港元等值
 現貨資產
 現貨負債
 遠期買入
 遠期賣出
 長／(短)盤淨額

3 CURRENCY CONCENTRATIONS

The US dollar net position constitutes 10% or more of the total net position in all foreign currencies and is reported as follows:

	本集團 Group	
	2001 千港元 HK\$'000	2000 千港元 HK\$'000
Equivalent in Hong Kong dollars		
Spot assets	11,333,000	3,954,000
Spot liabilities	(16,089,000)	(5,584,000)
Forward purchases	10,210,000	2,457,000
Forward sales	(5,432,000)	(879,000)
Net long/(short) position	<u>22,000</u>	<u>(52,000)</u>

4 分類資料

(a) 客戶貸款

(i) 按行業分類之客戶貸款總額

在香港使用之貸款
 工商及金融
 — 物業發展
 — 物業投資
 — 金融企業
 — 證券經紀商
 — 批發及零售業
 — 製造業
 — 運輸及運輸設備
 — 其他
 個人
 — 購買「居者有其屋」、
 「私人機構參建居屋」
 及「租者置其屋」
 計劃樓宇之貸款
 — 購買其他住宅物業之貸款
 — 其他
 貿易融資
 在香港以外使用之貸款

(ii) 於二零零一年及二零零零年，本集團90%以上客戶貸款之交易方均位於香港。編撰本分析時並無計及與交易方處於不同國家之另一方所作擔保之轉讓風險。

4 SEGMENTAL INFORMATION

(a) Advances to customers

(i) Gross advances to customers by industry sector

	本集團 Group	
	2001 千港元 HK\$'000	2000 千港元 HK\$'000
Loans for use in Hong Kong		
Industrial, commercial and financial		
— Property development	1,384,403	409,876
— Property investment	4,507,171	2,302,350
— Financial concerns	3,429,683	1,318,788
— Stockbrokers	29,705	15,285
— Wholesale and retail trade	1,790,310	1,450,817
— Manufacturing	975,222	732,765
— Transport and transport equipment	3,836,087	400,374
— Others	4,521,850	1,582,242
Individuals		
— Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	118,255	21,129
— Loans for purchase of other residential properties	4,514,148	3,101,897
— Others	876,309	878,140
Trade finance	949,344	846,220
Loans for use outside Hong Kong	1,154,193	562,675
	<u>28,086,680</u>	<u>13,622,558</u>

(ii) In 2001 and 2000, over 90% of the Group's advances to customers were made to counterparties located in Hong Kong. In determining this analysis no account has been taken of transfer of risk with respect to claims guaranteed by a party in a country different from that of the counterparty.

附加財務資料 • SUPPLEMENTARY FINANCIAL INFORMATION

4 分類資料 (續)

(b) 跨境申索

本集團按地區分析跨境申索。佔總跨境申索10%以上之地區列示如下：

4 SEGMENTAL INFORMATION (Continued)

(b) Cross-border claims

The Group analyses cross-border claims by geographical area. Those areas which constitute 10% or more of the aggregate cross-border claims are as follows:

		本集團 Group			
		銀行同業及其他金融機構 Banks and other financial institutions	公營機構 Public sector entities	其他 Others	總計 Total
		千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000
2001					
亞太區 (不包括香港)	Asia Pacific excluding Hong Kong	4,132	392	6,353	10,877
北美及南美	North and South America	395	—	1,751	2,146
歐洲	Europe	3,914	—	14	3,928
2000					
亞太區 (不包括香港)	Asia Pacific excluding Hong Kong	914	41	26	981
北美及南美	North and South America	370	—	366	736
歐洲	Europe	1,503	—	220	1,723

附加財務資料 • SUPPLEMENTARY FINANCIAL INFORMATION

5 逾期及重整貸款 (續)

(b) 重整貸款

重整客戶貸款 Rescheduled advances to customers

根據修訂後還款條款逾期超過三個月之重整貸款已列入上文(a)段之逾期貸款分析內。

於二零零一年十二月三十一日及二零零零年十二月三十一日，並無重整銀行同業及其他金融機構之貸款。

(c) 逾期及重整貸款與不履約貸款(暫記或停計利息者)之對賬如下：

逾期超過三個月之貸款

重整貸款

減：逾期超過三個月但仍累計利息之貸款

減：仍累計計息之重整貸款

加：逾期不超過三個月或未經重整之不履約貸款

不履約貸款總額

於二零零一年及二零零零年，本集團超過90%之逾期及不履約貸款均源自香港之客戶。

5 OVERDUE AND RESCHEDULED ADVANCES (Continued)

(b) Rescheduled advances

		本集團 Group	
		佔總貸款 百分比 % of total advances	佔總貸款 百分比 % of total advances to
		2001 千港元 HK\$'000	2000 千港元 HK\$'000
重整客戶貸款	Rescheduled advances to customers	346,161	559,204
		1.2%	4.1%

Rescheduled advances which have been overdue for more than three months under the revised repayment terms are included in the analysis of overdue advances in (a) above.

At 31st December 2001 and 31st December 2000, there were no rescheduled advances to banks and other financial institutions.

(c) Overdue and rescheduled advances are reconciled to non-performing loans, which represent advances on which interest is being placed in suspense or on which interest accrual has ceased, as follows:

		本集團 Group	
		客戶貸款 Advances to customers	
		2001 千港元 HK\$'000	2000 千港元 HK\$'000
逾期超過三個月之貸款	Advances which are overdue for more than three months	1,633,274	2,523,170
重整貸款	Rescheduled advances	346,161	559,204
		1,979,435	3,082,374
減：逾期超過三個月但仍累計利息之貸款	Less: Advances which are overdue for more than three months and on which interest is still being accrued	(109,823)	(214,146)
減：仍累計計息之重整貸款	Less: Rescheduled advances on which interest is still being accrued	(43,178)	(11,710)
加：逾期不超過三個月或未經重整之不履約貸款	Add: Non-performing loans which are not overdue for more than three months or rescheduled	103,039	318,682
不履約貸款總額	Total non-performing loans	1,929,473	3,175,200

In 2001 and 2000, over 90% of the Group's overdue and non-performing loans were made to counterparties located in Hong Kong.

6 風險管理

本行為本集團之主要附屬公司，已釐定一系列關於辨識、釐定、控制及監察信貸、流動資金、外匯、息率及市場風險之策略及步驟。高層管理人員及相關功能委員會定期評審該等策略及步驟。內部核數師亦會進行定期審查，確保能符合該等策略及步驟。

(a) 信貸風險管理

信貸風險指由於借款客戶或交易方不償還債務而引起之風險。有關風險乃由於本集團從事之借貸、貿易融資、財資、衍生工具及其他活動而引起。

本行之信貸政策已規定授出信貸之標準、信貸批核、審閱及監控程序，以及劃分貸款及撥備之系統。

本集團按審慎之基礎管理所有信貸風險，根據業務、金融、市場及業界評估及相關之抵押品評估不同類別客戶及交易方之信貸狀況。

本行之日常信貸管理乃由信貸風險管理部負責，其決定則由風險管理部、信貸委員會及行政總裁定期審閱。信貸限額乃就指定產品釐定，並由信貸委員會聯同行政總裁批准。信貸委員會亦負責審批大宗信貸風險及高風險之組合管理。實際風險則由管理層定期審核，並會進行內部稽核。

當發現有開發新產品之機會時，由高級管理層、合規部主任、內部審計師及有關之業務經理組成之新產品委員會將評估產品風險及審閱執行計劃，以確保符合商業原則及有關法例規定。

6 RISK MANAGEMENT

The Bank, a principal subsidiary of the Group, has established policies and procedures for the identification, measurement, control and monitoring of credit, liquidity, foreign exchange, interest rate and market risks. The policies and procedure are reviewed on a regular basis by senior management and the relevant functional committees. The internal auditors also perform regular checks to ensure compliance with policies and procedures.

(a) Credit risk management

Credit risk arises from the possibility that borrowing customers or counterparties in a transaction may default on their payment obligations. It arises from the lending, trade finance, treasury, derivatives and other activities undertaken by the Group.

The Bank's credit policy defines credit extension criteria, the credit approval, review and monitoring processes, and the system of loan classification and provision.

The Group manages all types of credit risk on a prudent basis by evaluating the creditworthiness of various types of customers and counterparties based on an assessment of business, financial, market and industry sector and collateral information applicable to the types of credit extended.

Day-to-day credit management is performed by the Credit Risk Management Department and their decisions are reviewed regularly by the Risk Management Department, the Credit Committee, and the Chief Executive Officer. Credit limits are set for designated products and are approved by the Credit Committee jointly with the Chief Executive Officer. The Credit Committee is also responsible for the review and approval of the largest credit exposures and portfolio management of risk concentrations. Actual exposures are reviewed regularly by management and subject to checks by the internal audit function.

When a new product development opportunity is identified, the New Product Committee comprising the senior management, the Compliance Officer, the Internal Auditor and the business managers concerned review the product risk assessment and implementation plan to ensure its commercial viability and compliance with regulatory requirements.

6 風險管理 (續)

(b) 流動資金風險管理

流動資金風險指本集團於現有債務到期時未能償還債務之風險。本行之資產及負債管理委員會(「資產負債委員會」)持續監察本集團之貸款及存款組合、資金需求及預測，到期日與利息錯配，以及維持法定流動資金比率。本集團制定合適之限額，以確保能應付所有短期資本需要。如上文所述，本集團於年內之平均流動資金比率為40%，遠高於法定最低比率25%。

本集團同時維持與其他機構之足夠備用信貸，以備作突然之流動資金需求及因經營業務而出現之重大現金流出之用。

(c) 外匯風險管理

外匯風險指由於匯率變動而導致對本集團之財政狀況有不利影響之外幣淨倉風險。本集團之外匯風險源於買賣外匯、商業銀行業務及因本集團之業務策略而形成之外匯風險。所有外匯持倉額均由本集團之財資部按高級管理層批准之既定限額進行日常管理。

由客戶交易而產生之外匯結餘一般會與其他客戶交易或市場交易對銷。用以購買港元資產之外匯資金均會採用掉期或遠期貨幣兌換合約對沖外匯風險。

(d) 息率風險管理

息率風險指由於市場息率變動而對本集團之財政狀況造成不利影響之風險。本集團之息率風險主要源自為附帶利息之資產及負債重新訂價之時差。

本集團透過資產負債表外之息率對沖工具以管理其息率風險，將本集團部份資產(由「資產負債委員會」衡量市場及息率狀況後釐定)作對沖。

6 RISK MANAGEMENT (Continued)

(b) Liquidity risk management

Liquidity risk is the risk that the Group cannot meet its current obligations as and when they fall due. The Bank's Asset and Liability Management Committee ("ALCO") monitors on an ongoing basis, the Group's mix of loans and deposits, funding requirements and forecasts, maturity and interest rate mismatches, and maintenance of the statutory liquidity ratio. Appropriate limits are set to ensure that the Group would be able to meet all short-term funding requirements. As noted above, the Group's average liquidity ratio for the year was 40%, well above the statutory minimum of 25%.

The Group also maintains sufficient standby facilities with other institutions to provide for unexpected liquidity needs and material cash outflows arising from its operations.

(c) Foreign exchange risk management

Foreign exchange risk is the risk that the net exposure positions in foreign currencies will adversely affect the Group as a result of a change in exchange rates. The Group's foreign exchange risk arise from foreign exchange dealing, commercial banking operations and foreign currency exposures taken on as part of the Group's business strategy. All foreign exchange positions are managed by the Group's Treasury and Markets Department on a daily basis within established limits approved by senior management.

Foreign currency balances arising from customer transactions are normally offset against other customer transactions or transactions with the market. Foreign currency funding used to fund Hong Kong dollar assets is hedged using currency swaps or forward exchange contracts to mitigate the foreign exchange risk.

(d) Interest rate risk management

Interest rate risk is the risk that the Group's position may be adversely affected by a change in market interest rates. The Group's interest rate risk arises mainly from the timing difference in the repricing of interest bearing assets and liabilities.

The Group manages its interest rate risk by way of entering into off-balance sheet interest rate hedging instruments to hedge a proportion of the Group's assets as determined by the ALCO upon consideration of market and interest rate conditions.

附加財務資料 • SUPPLEMENTARY FINANCIAL INFORMATION

6 風險管理 (續)

(e) 市場風險管理

市場風險指由於市場息率及價格(如利率、匯率、股份及商品價格)之變動所造成資產、負債及承擔之損失風險。本集團之市場風險主要源自其外匯持倉額及持作買賣用途之證券及衍生工具。

本集團就不同活動而面對之市場風險乃透過「資產負債委員會」釐定及董事會批准之限額進行管理。風險乃以合約或名義數值、未償還結餘及止蝕限額之基準衡量及監察。財資部每日均會按市值估值、監察及管理所有與市場風險有關之貿易持倉額。本集團之內部審核部門會進行獨立檢查及審核，以確保符合既定之風險限額及本集團之指引。所有非經常性項目須由有關之高層管理人員及「資產負債委員會」審閱及批准。

於年內，本集團源自市場風險相關業務之平均每日收益為59,000港元(二零零零年：22,000港元)，而每日收益之標準偏差為235,000港元(二零零零年：68,000港元)。

下列統計圖表列示本集團源自市場風險活動之每日收益於二零零一年及二零零零年之分佈情況。

6 RISK MANAGEMENT (Continued)

(e) Market risk management

Market risk is the risk of loss in assets, liabilities and commitments arising from the net effect of changes in market rates and prices, such as interest rates, foreign exchange rates, equity and commodity prices. The Group's market risk primarily arises from its positions in foreign exchange, investment securities and derivatives in its trading book.

The Group's market risk exposures in different activities are managed by way of limits established by the ALCO and approved by the Board of Directors. Exposures are measured and monitored on the basis of contractual or notional amount, outstanding balances and stop-loss limits. All market risk trading positions are subject to daily mark-to-market valuation, monitored and managed by the Treasury and Markets Department. Independent checks and reviews are conducted by the Group's internal audit function to ensure compliance with risk limits and Group's guidelines. All exceptions are reviewed and approved by the appropriate level of senior management and the ALCO.

The average daily revenue earned from the Group's market risk related activities during the year was HK\$59,000 (2000: HK\$22,000) and the standard deviation for such daily revenue was HK\$235,000 (2000: HK\$68,000).

The following histograms show the frequency distribution of daily revenues related to market risk activities of the Group in 2001 and 2000.

