

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

As at 31st December 2001, the Directors, chief executives and their associates had the following interests in the share capital of the Company or any its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")), as recorded in the register maintained by the Company under Section 29 of the SDI Ordinance or as notified to the Company to were as follows:

Name of Directors	Number of shares of the Company beneficially held			
	Personal interests	Corporate interests	Family interests	Other interests
Mr HUI Sai Chung	11,008,000	158,000,000(a)	—	—
Mr HUI Kwok Kwong	11,716,000	154,735,000(b)	—	—
Mr NG Siu Kuen, Nelson	1,230,000	1,230,000(c)	—	(d)
Madam LIU Sau Lai	1,102,500	—	—	(d)

Notes:

- (a) 153,000,000 of these shares are held by Good Benefit Limited ("Good Benefit"), a company in which Ever Win Limited ("Ever Win") holds a 45.1% interest (note (d)). In addition, 5,000,000 shares are held by Ever Win directly.

50,000 ordinary shares of one Canadian dollar each in Ever Win are held by a trustee on behalf of a discretionary trust, the discretionary objects of which include Mr HUI Sai Chung and his family members. Mr HUI Sai Chung and his spouse further own 30,834 and 5 class A non-convertible redeemable preferred shares of no par value in Ever Win respectively.

- (b) 153,000,000 of these shares are held by Good Benefit, a company in which Evergrow Company Limited ("Evergrow") holds a 45.1% interest (note (d)). In addition, 1,735,000 shares are held by Evergrow directly.

50,000 ordinary shares of one Canadian dollar each in Evergrow are held by a trustee on behalf of a discretionary trust, the discretionary objects of which include Mr HUI Kwok Kwong and his family members. Mr HUI Kwok Kwong further owns 30,823 class A non-convertible redeemable preferred shares of no par value in Evergrow.

- (c) These shares are held by Gain Time Investments Limited, the entire issued share capital of which is beneficially owned by Mr NG Siu Kuen, Nelson.

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES (Cont'd)

- (d) The beneficial interests of the Directors in the share capital of Good Benefit, which held 153,000,000 shares of the Company as at 31st December 2001, are as follows:

Name of Directors	Number of shares	Percentage of holding
Mr HUI Sai Chung	4,510	45.1%
Mr HUI Kwok Kwong	4,510	45.1%
Mr NG Siu Kuen, Nelson	900	9.0%
Madam LIU Sau Lai	80	0.8%
	<u>10,000</u>	<u>100%</u>

At 31st December 2001, the following Directors owned interests in non-voting deferred shares in Ngai Hing Hong Plastic Materials Limited, which are subject to an option granted to Ngai Hing (International) Company Limited to acquire the said non-voting deferred shares.

Name of Directors	Number of non-voting deferred shares held	
	Personal interests	Other interest
Mr HUI Sai Chung	200,000	50,000 (i)
Mr HUI Kwok Kwong	<u>200,000</u>	<u>50,000 (ii)</u>

Notes:

- (i) These shares are held by Ever Win.
(ii) These shares are held by Evergrow.

Save as disclosed above and other than certain nominee shares in the subsidiaries of the Company held by certain Directors of the Company in trust for the Group as at 31st December 2001, none of the Directors, chief executives and their associates have any beneficial or non-beneficial interests in the share capital of the Company and associated corporations required to be disclosed pursuant to the SDI Ordinance.