

Consolidated Cash Flow Statement

for the year ended 31 December 2001

綜合現金流量表

截至二零零一年十二月三十一日止年度

in HK\$ million

2001

2000

以港幣百萬元計算

Cash Flows from Operating Activities**經營業務之現金流量****Profit from Consolidated Activities after Net Finance Charges****扣除財務支出淨額後之綜合業務溢利**

Net interest expense	449	568	利息開支淨額
Income from investments	(1,509)	(1,700)	來自投資收益
Depreciation and amortisation	493	452	折舊及攤銷
Amortisation of goodwill	11	-	商譽攤銷
Loss on disposal of fixed assets	36	3	出售固定資產之虧損
Impairment loss of fixed assets	75	-	固定資產之減值虧損
Profit on disposal of investment properties	(2)	-	出售投資物業之溢利
Net loss/(gain) from investments	154	(111)	來自投資之淨虧損/(收益)
Provision for diminution in value of unlisted investments	-	1	非上市投資減值準備

Operating Profit before Working Capital Changes**未計營運資金變動之經營溢利**

Increase in inventories	(33)	(96)	存貨增加
Decrease/(increase) in debtors, accounts receivable, deposits and prepayments	311	(290)	應收賬項、應收賬款、按金及預付款項減少/(增加)
(Decrease)/increase in creditors, accounts payable, deposits and accruals	(443)	326	應付賬項、應付賬款、按金及應付款項(減少)/增加
Effect of foreign exchange rates	(40)	28	外幣滙率影響

Cash Generated from Operations**經營業務產生之現金**

Interest received	248	617	已收利息
Interest paid	(973)	(1,380)	已付利息
Income taxes paid	(154)	(120)	已付所得稅

Net Cash from Operating Activities**經營業務之現金淨額**

251 165

Cash Flows from Investing Activities**投資業務之現金流量**

Purchase of subsidiary companies (net of cash and cash equivalents acquired) (note a)	(594)	(1,611)	購入附屬公司(扣除所得現金及等同現金)(附註 a)
Purchase of additional interests in a subsidiary company	(319)	(61)	購入附屬公司權益之增加
Purchase of fixed assets	(1,839)	(1,639)	購入固定資產
Investment in associated companies	-	(1,131)	於聯營公司之投資
Increase in investments	(152)	(248)	投資之增加
Proceeds on disposal of fixed assets	41	34	出售固定資產所得
Proceeds on disposal of interest in an associated company	2	20	出售聯營公司之權益所得
Proceeds on disposal of investments	1,246	1,770	出售投資所得
Decrease/(increase) in amount due from a substantial shareholder	567	(567)	主要股東欠負金額之減少/(增加)
Decrease in amount due to a previous shareholder of a subsidiary company	-	(45)	欠附屬公司前股東金額之減少
Decrease/(increase) in loans to associated companies	961	(685)	借予聯營公司之貸款減少/(增加)
Dividend income from associated companies	762	738	從聯營公司之股息收入
Income from investments	1,507	1,562	從各項投資所得收益

Net Cash from/(used in) Investing Activities**來自/(用於)投資業務之現金淨額**

2,182 (1,863)

in HK\$ million

2001

2000

以港幣百萬元計算

Cash Flows from Financing Activities**來自融資之現金流量**

Repurchase of shares	(88)	(1,004)	購回股份
Issue of shares	-	4,038	發行股份
Expenses on issue of shares	-	(97)	發行股份費用
New borrowings	6,784	626	新借款項
Repayment of loans	(8,271)	(4,053)	償還貸款
Increase in minority interests	28	443	少數股東權益之增加
Dividends paid	(1,866)	(1,668)	已派股息

Net Cash used in Financing Activities**(3,413)** (1,715) 用於融資之現金淨額**Net Decrease in Cash and Cash Equivalents**

(980) (3,413) 現金及等同現金之減少淨額

Cash and Cash Equivalents at 1 January

4,127 7,543 於一月一日之現金及等同現金

Effect of Foreign Exchange Rate Changes

(7) (3) 外幣匯率變動之影響

Cash and Cash Equivalents at 31 December**3,140** **4,127** 於十二月三十一日之現金及等同現金**Analysis of the Balances of Cash and Cash Equivalents****現金及等同現金結存之分析**

Cash and bank deposits	4,631	5,201	現金及銀行存款
Bank loans, other loans and overdrafts (note b)	(1,491)	(1,074)	銀行貸款、其他貸款及透支 (附註b)
	3,140	4,127	

a Purchase of subsidiary companies

a 購入附屬公司

<i>in HK\$ million</i>	2001	2000	以港幣百萬元計算
Net assets acquired			收購淨資產
Fixed assets	52	59	固定資產
Investments	1	-	投資
Inventories	242	118	存貨
Accounts receivable and prepayments	372	143	應收賬款及預付款項
Cash and bank deposits	16	17	現金及銀行存款
Bank overdrafts	(9)	(7)	銀行透支
Creditors and accrued charges	(359)	(202)	應付賬項及應付款項
Deferred taxation	(4)	(1)	遞延稅項
Minority interests	(1)	(2)	少數股東權益
	<u>310</u>	<u>125</u>	
Less: Interest in associated companies	-	(4)	減：聯營公司之權益
Goodwill	364	1,500	商譽
	<u>674</u>	<u>1,621</u>	
Satisfied by:			支付方式：
Cash	601	1,621	現金
Accounts payable	73	-	應付賬款
	<u>674</u>	<u>1,621</u>	
Analysis of the net outflow of cash and cash equivalents in respect of the purchase of subsidiary companies			有關購入附屬公司之現金及等同 現金流出淨額之分析

<i>in HK\$ million</i>	2001	2000	以港幣百萬元計算
Cash consideration	601	1,621	現金作價
Cash and bank deposits acquired	(16)	(17)	購入之現金及銀行存款
Bank overdrafts acquired	9	7	購入之銀行透支
	<u>594</u>	<u>1,611</u>	

b Reconciliation of the balance of cash and cash equivalents in respect of bank loans, other loans and overdrafts

b 有關銀行貸款、其他貸款及透支之現金與等同現金結存之對賬

<i>in HK\$ million</i>	2001	2000	以港幣百萬元計算
Bank loans, other loans and overdrafts	2,230	2,752	銀行貸款、其他貸款及透支
Bank loans, other loans and overdrafts over three months to maturity	(739)	(1,678)	三個月後期滿之銀行貸款、 其他貸款及透支
Bank loans, other loans and overdrafts within three months to maturity	<u>1,491</u>	<u>1,074</u>	三個月內到期之銀行貸款、 其他貸款及透支