

BALANCE Sheets

As at 31st December 2001

	Notes	The Group		The Company	
		2001 HK\$'000	2000 HK\$'000 (As restated)	2001 HK\$'000	2000 HK\$'000 (As restated)
Non-current assets					
Investment properties	13	2,623,849	2,643,849	680,000	700,000
Property, plant and equipment	14	30,215	28,249	3,480	3,091
Properties under development	15	2,701,144	2,418,751	–	–
Investments in subsidiaries	16	–	–	3,579,670	3,092,427
Investments in associates	17	2,605,159	2,575,196	3	3
Investments in securities	18	321,088	292,216	28,371	50,826
Advances to investee companies	19	690,145	588,039	–	–
Amount due from a former subsidiary	20	–	29,614	–	29,614
		8,971,600	8,575,914	4,291,524	3,875,961
Current assets					
Inventories	21	12,195	12,566	1,283	2,373
Properties held for sale		6,506	6,506	2,808	2,808
Trade and other receivables	22	123,857	115,888	63,935	61,477
Investments in securities	18	20,785	25,636	20,785	25,636
Tax recoverable		–	1,765	4,729	4,729
Bank accounts with LCH Bank Group		70,808	126,087	58,450	91,739
Other bank balances and cash		212,804	130,286	137,879	100,816
		446,955	418,734	289,869	289,578
Current liabilities					
Borrowings	23	853,974	831,832	771,547	831,832
Trade and other payables	24	149,418	124,010	19,139	28,687
Provision for taxation		1,382	–	–	–
		1,004,774	955,842	790,686	860,519
Net current liabilities		(557,819)	(537,108)	(500,817)	(570,941)
Non-current liabilities					
Borrowings	23	(2,318,922)	(1,933,022)	(1,895,009)	(1,426,794)
Non-interest bearing advances from subsidiaries		–	–	(116,436)	(119,153)
		(2,318,922)	(1,933,022)	(2,011,445)	(1,545,947)
Minority interest		(4,152)	(36,254)	–	–
Net assets		6,090,707	6,069,530	1,779,262	1,759,073

	Notes	The Group		The Company	
		2001 HK\$'000	2000 HK\$'000 (As restated)	2001 HK\$'000	2000 HK\$'000 (As restated)
Capital and reserves					
Share capital	25	378,943	379,025	378,943	379,025
Reserves	26	5,711,764	5,690,505	1,400,319	1,380,048
		6,090,707	6,069,530	1,779,262	1,759,073

The financial statements on pages 41 to 81 were approved and authorised for issue by the Board of Directors on 14th March 2002 and are signed on its behalf by:

Liu Lit Man
Chairman

Woo Pak Chuen
Director