

CONSOLIDATED STATEMENT of Recognised Gains and Losses

For the year ended 31st December 2001

	2001 HK\$'000	2000 HK\$'000
Gains (losses) not recognised in income statement		
Net (deficit) surplus on revaluation of investment properties	(20,000)	78,608
Net surplus on revaluation of land and buildings	7	170
Exchange differences arising on translation of overseas operations	(1,725)	(662)
Share of (deficit) surplus on revaluation of properties of associates	(10,880)	10,666
Share of (deficit) surplus on revaluation of investments of associates	(16,446)	23,147
Share of exchange translation differences of associates	(60)	929
Net (losses) gains not recognised in the consolidated income statement	(49,104)	112,858
Net profit for the year	188,106	370,576
Total recognised gains and losses	139,002	483,434
Elimination against reserves of goodwill arising on acquisition of additional interest in a subsidiary	–	(1,664)
	139,002	481,770
Prior year adjustment arising from the effect of change in accounting policy (see note 2)		
– increase in dividend reserve at 1st January 2000		79,595