

## Condensed Consolidated Financial Statements

The Directors are pleased to present the Group's Interim Report and the condensed financial statements for the six months ended 31 December 2001. The consolidated profit and loss account and the consolidated cash flow statement for the six months ended 31 December 2001, and the consolidated balance sheet as at 31 December 2001 of the Group, all of which are unaudited and condensed, along with selected explanatory notes, are set out on pages 7 to 20 of this report.

### Condensed consolidated profit and loss account

For the six months ended 31 December 2001

	Note	Unaudited six months ended 31 December	
		2001 HK\$000	2000 HK\$000
Turnover	2	<b>1,140,796</b>	1,320,096
Cost of goods sold and services provided		<b>(272,144)</b>	(472,876)
Gross profit		<b>868,652</b>	847,220
Other revenues		<b>48,028</b>	113,490
Other operating expenses		<b>(881,068)</b>	(1,073,648)
Write off of fixed and other assets	3	<b>(79,497)</b>	–
Operating loss before and after taxation	4	<b>(43,885)</b>	(112,938)
Minority interest		<b>4,531</b>	–
Loss attributable to shareholders		<b>(39,354)</b>	(112,938)
Dividends	6	–	–
Loss per share			
Basic	7	<b>HK\$(0.07)</b>	HK\$(0.19)
Diluted	7	<b>HK\$(0.07)</b>	HK\$(0.19)

Apart from the loss as shown above, there are no other recognised gains and losses for the period. Accordingly, no separate statement of condensed recognised gains and losses is presented.