

## SUBSTANTIAL SHAREHOLDERS

As at 31 December 2001, the following shareholders had an interest in 10 percent or more of the issued share capital of the Company that was required to be recorded under Section 16(1) of the SDI Ordinance:

| Name                           | Notes | Number of shares | Percentage |
|--------------------------------|-------|------------------|------------|
| Chow Ting Hsing, Raymond       | 1     | 250,537,223      | 31.28      |
| Planet Gold Associates Limited | 1     | 146,568,473      | 18.30      |
| Net City Limited               | 1     | 103,968,750      | 12.98      |
| Acer Incorporated              | 2     | 150,414,000      | 18.78      |
| Acer SoftCapital Incorporated  | 2     | 82,044,000       | 10.24      |
| PAMA Group Inc.                |       | 123,284,027      | 15.39      |

### Notes:

1. Chow Ting Hsing, Raymond was interested in 250,537,223 shares of the Company by virtue of his beneficial shareholdings in Planet Gold Associates Limited and Net City Limited, which held 146,568,473 shares and 103,968,750 shares of the Company, respectively.
2. Acer Incorporated was (or was deemed to be) interested in the shares of the Company by virtue of its 100 percent shareholding in Acer SoftCapital Inc., which held 82,044,000 shares of the Company, and by virtue of its 90.7 percent indirect shareholding in Acer Digital Services (Cayman Islands) Corp., which, in turn, held 68,370,000 shares of the Company.

Save as disclosed above, no other person had registered an interest in the share capital of the Company that was required to be recorded under section 16(1) of the SDI Ordinance.

## PURCHASE, SALE AND REDEMPTION OF LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the period.

## CODE OF BEST PRACTICE

In the opinion of the directors, the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules throughout the period except that the independent non-executive directors of the Company were not appointed for a specific term because they are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Company's bye-laws.

On behalf of the Board  
**Chow Ting Hsing, Raymond**  
*Chairman*

Hong Kong, 18 March 2002