

CONSOLIDATED BALANCE SHEET At 30 June 1999

	<i>Notes</i>	1999 <i>HK\$'000</i>	1998 <i>HK\$'000</i>
FIXED ASSETS	<i>10</i>	<u>31,658</u>	<u>75,288</u>
INVESTMENT PROPERTIES	<i>11</i>	<u>34,700</u>	<u>34,700</u>
CURRENT ASSETS	<i>13</i>	87,443	316,150
CURRENT LIABILITIES	<i>15</i>	<u>(353,086)</u>	<u>(203,427)</u>
NET CURRENT (LIABILITIES) ASSETS		<u>(265,643)</u>	<u>112,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(199,285)	222,711
LONG TERM PORTION OF BANK LOAN, SECURED		–	(29,782)
LONG TERM PORTION OF FINANCE LEASE PAYABLES		–	(565)
DEFERRED TAXATION		–	(252)
MINORITY INTERESTS		–	(5,453)
		<u>(199,285)</u>	<u>186,659</u>
SHARE CAPITAL	<i>17</i>	156,818	156,818
RESERVES	<i>18</i>	<u>(356,103)</u>	<u>29,841</u>
		<u>(199,285)</u>	<u>186,659</u>

The financial statements on pages 15 to 43 were approved by the Board of Directors on 8 March 2002 and are signed on its behalf by:

ZHANG YANG
DIRECTOR

LAM CHEUNG SHING, RICHARD
DIRECTOR