

BALANCE SHEET At 30 June 1999

	<i>Notes</i>	1999 <i>HK\$'000</i>	1998 <i>HK\$'000</i>
INTERESTS IN SUBSIDIARIES	<i>12</i>	–	142,903
CURRENT ASSETS	<i>13</i>	19,740	32,053
CURRENT LIABILITIES	<i>15</i>	<u>(71,202)</u>	<u>(435)</u>
NET CURRENT (LIABILITIES) ASSETS		<u>(51,462)</u>	<u>31,618</u>
		<u>(51,462)</u>	<u>174,521</u>
SHARE CAPITAL	<i>17</i>	156,818	156,818
RESERVES	<i>18</i>	<u>(208,280)</u>	<u>17,703</u>
		<u>(51,462)</u>	<u>174,521</u>

ZHANG YANG
DIRECTOR

LAM CHEUNG SHING, RICHARD
DIRECTOR