

PROFILE OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Mr. ZHANG Yang, aged 38, was appointed as a Director of the Company and the Chairman of the Group in December 2001. Mr. Zhang was educated in Shanghai. He has over seventeen years experience in property development, hotel and restaurant investment and management. He has also simultaneously engaged in trading for over ten years, including but not limited to the sales and distribution of chemical industrial raw material in the PRC. Mr. Zhang is the founder of a well-established real estate company. Major property projects completed by this real estate company include service apartments and clubhouse with an area of approximately 70,000 sq.m., which is one of the largest property development projects in Shanghai Eastern district. Mr. Zhang is the sole director and shareholder of Sourcebase, which is a substantial shareholder of the Company as at 31 December 2001.

Mr. LAM Cheung Shing, Richard, aged 43, was appointed as a Director of the Company and the Chief Executive Officer of the Group in December 2001. He is a fellow member of The Hong Kong Society of Accountants and The Association of Chartered Certified Accountants. He worked with international accounting firm and corporate finance houses for more than fifteen years and has extensive experience in accounting, taxation and corporate finance. Prior to joining the Group, Mr. Lam was a senior executive for a number of listed companies in Hong Kong.

Mr. JIANG Feng, aged 48, was appointed as a Director of the Company in December 2001. He was educated in Shanghai. He has worked in the field of property and infrastructure construction and development since 1971. Mr. Jiang is the founder, the Chairman and a shareholder of Shanghai Bai Xian Industrial Company (上海百仙實業有限公司) and Shanghai Bai Xian Construction and Engineering Company (上海百仙建築工程有限公司). Both companies are engaged in property and infrastructure construction in China. In 1992, Mr. Jiang set up a sizable joint venture named Shanghai Wan Xing Automobile Industrial Limited (上海萬興汽車實業有限公司) (“Wan Xing”) in the PRC. He has been the Chairman of Wan Xing since then. Wan Xing employs over four hundred staff with its principal businesses being automobile trading and provision of automobile maintenance services. Wan Xing is also one of the sales agencies in Shanghai of a reputable Japanese automobile brand.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. TAM Sun Wing, aged 44, was appointed as an Independent Non-executive Director of the Company in December 2001. Mr. Tam is a professional accountant having a total of 20 years of audit and business advisory experience of which 8 years were with an international accounting firm. He has also been in private practice since 1992. He has extensive experience in providing business advisory service and conducting audits of listed and other companies in the businesses of toy manufacturing and trading, electronics, property development and holding, securities, insurance and retailing.

Mr. TSO Shiu Kei, Vincent, aged 35, was appointed as an Independent Non-executive Director of the Company in December 2001. Mr. Tso received his Law Degree from University of Queensland, Australia and is admitted to practise law in Hong Kong and Australia. He has extensive experience in providing legal advice on large scale investment projects, mergers and acquisitions, with a particular emphasis on projects in the PRC.