

<b>CONSOLIDATED INCOME STATEMENT</b> For the year ended 30 June 2000
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	<i>Notes</i>	<b>2000</b> <b>HK\$'000</b>	1999 <i>HK\$'000</i>
Turnover	5	<b>134,605</b>	1,232,447
Cost of sales		<b>(121,136)</b>	(1,177,018)
Gross profit		<b>13,469</b>	55,429
Other revenue		<b>2,959</b>	9,077
Provision for bad and doubtful debts	3(d)	<b>(18,421)</b>	(330,390)
Write off of carrying amount of subsidiaries	3(e)	<b>(14,893)</b>	–
Amounts written off in respect of property, plant and equipment	3(d)	<b>(3,402)</b>	(43,232)
Administrative expenses		<b>(27,453)</b>	(52,850)
Loss from operations	6	<b>(47,741)</b>	(361,966)
Finance costs		<b>(18,767)</b>	(29,111)
Loss before taxation		<b>(66,508)</b>	(391,077)
Taxation	7	–	(320)
Net loss before minority interests		<b>(66,508)</b>	(391,397)
Minority interests		–	5,453
Net loss for the year	8	<b>(66,508)</b>	(385,944)
Basic loss per share	9	<b>HK(8.26) cents</b>	HK(49.22) cents

There were no recognised gains or losses other than the net loss for the year.