

CONSOLIDATED BALANCE SHEET At 30 June 2000

	<i>Notes</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	<i>10</i>	25,593	31,658
Investment property	<i>11</i>	15,600	34,700
		<u>41,193</u>	<u>66,358</u>
Current assets			
Prepayments, deposits and other receivables		5,259	11,955
Inventories	<i>13</i>	1,315	39,155
Bank balances		7,899	36,333
		<u>14,473</u>	<u>87,443</u>
Current liabilities			
Accounts payable and accrued charges		49,119	74,751
Obligations under finance leases			
– amounts due within one year		–	565
Taxation		9,798	10,413
Borrowings	<i>14</i>	273,984	267,357
		<u>332,901</u>	<u>353,086</u>
Net current liabilities		<u>(318,428)</u>	<u>(265,643)</u>
Net liabilities		<u>(277,235)</u>	<u>(199,285)</u>
Capital and reserves			
Share capital	<i>15</i>	160,906	156,818
Reserves	<i>16</i>	(438,141)	(356,103)
Deficiency		<u>(277,235)</u>	<u>(199,285)</u>

The financial statements on pages 16 to 39 were approved by the Board of Directors on 8 March 2002 and are signed on its behalf by:

ZHANG YANG
DIRECTOR

LAM CHEUNG SHING, RICHARD
DIRECTOR