

The Board of Directors of eCyberChina Holdings Limited (the “Company”) presents the unaudited consolidated interim financial report of the Company and its subsidiaries (collectively, the “Group”) for the six months ended 31 December 2001.

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31 December 2001

	Note	Six months ended 31 December	
		2001 (unaudited) HK\$'000	2000 (unaudited) HK\$'000
Turnover	2	2,089	6,472
Cost of sales		(63)	(233)
Gross profit		2,026	6,239
Other revenue		74	329
Administrative and operating expenses		(13,519)	(17,162)
Loss on disposal of investment properties		–	(37)
(Loss)/gain on disposal of plant and equipment		(19)	132
Loss from operations	3	(11,438)	(10,499)
Finance costs		(4,870)	(7,496)
Amortisation on goodwill		(9,458)	–
Share of results of associates		(1,106)	–
Loss on ordinary activities before taxation		(26,872)	(17,995)
Taxation	5	–	–
Net loss for the period		(26,872)	(17,995)
Loss per share			
Basic	7	(HK\$0.014)	(HK\$0.016)

All of the Group's operations are classified as continuing.

There were no recognised gains or losses other than the net loss for the six months ended 31 December 2001. Accordingly, a condensed consolidated statement of recognised gains and losses is not presented.

The accompanying notes form part of this interim financial report.