

CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2001

		At 31 December 2001 (unaudited)	At 30 June 2001 (audited)
	<i>Note</i>	HK\$'000	HK\$'000
Non-Current Assets			
Investment properties	8	73,400	73,400
Plant and equipment		2,658	2,133
Properties under development		–	83,910
Interests in associates	9	182,378	136,942
Deposits paid for acquisition of investments		–	15,000
Deposit paid for acquisition of a subsidiary		33,087	28,330
Deposit paid for acquisition of an associate		–	41,000
		<u>291,523</u>	<u>380,715</u>
Current Assets			
Properties held for sale	8	176,910	93,000
Other receivables		2,246	6,581
Amount due from an associate		1,258	1,616
Bank balances and cash		174	1,157
		<u>180,588</u>	<u>102,354</u>
Less: Current Liabilities			
Other payables and accrued charges		36,254	32,643
Obligations under finance leases			
– due within one year		425	404
Bank and other borrowings			
– due within one year	10	32,052	67,350
		<u>68,731</u>	<u>100,397</u>
Net Current Assets		<u>111,857</u>	<u>1,957</u>

CONDENSED CONSOLIDATED BALANCE SHEET (continued)*As at 31 December 2001*

		At 31 December 2001 (unaudited) HK\$'000	At 30 June 2001 (audited) HK\$'000
	<i>Note</i>		
Total Assets Less Current Liabilities		403,380	382,672
Less: Non-Current Liabilities			
Bank and other borrowings			
– due after one year	10	66,379	23,057
Obligations under finance leases			
– due after one year		829	971
		67,208	24,028
		336,172	358,644
Capital and Reserves			
Share Capital	11	377,500	373,100
Reserves	13	(41,328)	(14,456)
		336,172	358,644

The accompanying notes form part of this interim financial report.