HONGKONG ELECTRIC HOLDINGS LIMITED

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 31ST DECEMBER 2001

(Expressed in Hong Kong Dollars)

	2001 (\$ million)	2000 (\$ million)
Exchange difference arising on translation of: - overseas subsidiaries - overseas associates	(6) 7	<u>-</u>
Net gains not recognised in Profit and Loss Account	1	
Profit for the year	6,507	5,535
Total recognised gains and losses	6,508	5,535