

EXTRACTS OF FINANCIAL STATEMENTS OF POWERCOR AUSTRALIA GROUP

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2001

	2001		6th September 2000 to 31st December 2000	
	A\$ million	HK\$ million Eqv.	A\$ million	HK\$ million Eqv.
Turnover	981	3,887	328	1,418
Operations and services expenses	(486)	(1,927)	(198)	(857)
Operating profit before interest, taxation, depreciation and amortization	495	1,960	130	561
Depreciation and amortization	(89)	(355)	(30)	(128)
Profit before interest and taxation	406	1,605	100	433

CONSOLIDATED BALANCE SHEET

AS AT 31ST DECEMBER 2001

	2001		2000	
	A\$ million	HK\$ million Eqv.	A\$ million	HK\$ million Eqv.
Non-current assets	2,523	10,116	2,561	11,065
Current assets	120	480	237	1,022
Current liabilities				
- intercompany loans	-	-	(1,584)	(6,843)
- other borrowings & payables	(940)	(3,770)	(255)	(1,103)
	1,703	6,826	959	4,141
Retained profits	214	856	20	84
Non-current liabilities				
- subordinated loans	810	3,247	-	-
- other borrowings & payables	679	2,723	939	4,057
	1,703	6,826	959	4,141