

HONGKONG ELECTRIC HOLDINGS LIMITED

FIVE-YEAR GROUP PROFIT SUMMARY AND GROUP BALANCE SHEET

Five-Year Group Profit Summary

HK\$ million	2001	2000	1999	1998	1997
Turnover	10,867	10,643	9,690	9,759	8,499
Operating profit	6,715	6,348	5,545	5,483	4,661
Share of results of associates	472	(2)	3	7	298
Profit before taxation	7,187	6,346	5,548	5,490	4,959
Taxation	(776)	(637)	(496)	(494)	(432)
Profit after taxation	6,411	5,709	5,052	4,996	4,527
Scheme of Control transfers	96	(174)	234	(29)	182
Profit attributable to shareholders	6,507	5,535	5,286	4,967	4,709

Five-Year Group Balance Sheet

HK\$ million	2001	2000	1999	1998	1997
Fixed assets	43,955	41,592	39,661	37,645	35,011
Interest in associates	4,836	6,326	23	90	89
Investment securities	393	891	84	168	168
Net current liabilities	(588)	(3,035)	(262)	(2,549)	(2,744)
Total assets less current liabilities	48,596	45,774	39,506	35,354	32,524
Non-current liabilities	(14,691)	(14,986)	(12,429)	(11,861)	(11,161)
Rate Reduction Reserve	(9)	(14)	(21)	(62)	(92)
Development Fund	(138)	(249)	(89)	(340)	(338)
Net assets	33,758	30,525	26,967	23,091	20,933
Share capital	2,134	2,134	2,085	2,020	2,020
Reserves	31,624	28,391	24,882	21,071	18,913
Capital and reserves	33,758	30,525	26,967	23,091	20,933

Note: As a result of adoption of the requirements of the Statement of Standard Accounting Practice No. 9 (revised) "Events after the balance sheet date", proposed dividend after the balance sheet date is recognised as a component of equity instead of recognised as a liability at the balance sheet date. Proposed dividends for the years 1997 to 2000 have been reclassified for comparison purposes.