

## **SUBSTANTIAL SHAREHOLDERS**

As at 31st December, 2001, according to the register kept by the Company under section 16(1) of the SDI Ordinance and so far as was known to the Directors and the chief executive of the Company, the following persons other than the Directors, directly or indirectly, were interested or taken or deemed to be interested in 10% or more of the nominal value of the issued share capital of the Company:

<b>Name</b>	<b>Number of Shares held</b>	<b>Approximate percentage of issued Share held</b>
Pioneer Wealth Ltd. <i>(note)</i>	239,545,000 Shares	31.01%

*Note:* The entire share capital of Pioneer Wealth Ltd. is beneficially owned by Ms. Deng Hong.

Save as disclosed herein, the Directors and the chief-executive of the Company are not aware of any person, who was, directly or indirectly, interested in 10% or more of the nominal value of issued share capital of the Company as at 31st December, 2001.

## **AUDIT COMMITTEE**

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters including the review of the unaudited interim financial statements.

## **PURCHASE, SALE AND REDEMPTION OF SHARES**

During the six months ended 31st December, 2001, there was no purchase, sale or redemption of the Shares by the Company or any of its subsidiaries.

## **CODE OF BEST PRACTICE**

None of the Directors is aware of any information that would reasonably indicate that the Company was not in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the period.

## **PUBLICATION OF RESULT OF THE STOCK EXCHANGE**

Information required by paragraphs 46(1) – 46(6) of Appendix 16 of the Listing Rules will be published on the website of the Stock Exchange in due course.

On behalf of the Board  
**Zhou Liping**  
*Executive Director*

Hong Kong, 18th March, 2002