

CHARGES ON GROUP ASSETS

As at 31 December 2001, the Group's banking facilities were secured by properties of the Group with net book value of HK\$72,221,000 (30 June 2001: HK\$74,698,000). The Group's banking facilities secured by the bank deposits of HK\$5,000,000 were not yet utilised as at 31 December 2001.