

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

As at 31 December 2001, the interests of the Directors in the shares of the Company or any of its associated corporations (as defined in the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")) as recorded in the register kept under Section 29 of the SDI Ordinance or as notified to the Company were as follows:

(A) Interests in the Company

(1) Shares

Name of Director	Number of ordinary shares of		Total
	Personal interest	Corporate interest	
		HK\$0.10 each	
Yu Kam Kee, Lawrence	162,918,026	4,882,965*	167,800,991
Yu Kam Yuen, Lincoln	12,083,885	—	12,083,885

* Mr Yu Kam Kee, Lawrence has a shareholding of 60% in Henway Enterprises Limited, the beneficial owner of 4,882,965 shares of the Company.

(2) Share options

Details of the share options granted to certain Directors by the Company during the financial period and outstanding as at 31 December 2001 are set out in the 4th paragraph under "Share Option Schemes" above.

In addition to the share options granted by the Company, the following options were granted by Softbank Investment (International) Holdings Limited ("SBIIH") to Asset Horizons Limited ("AHL"), a company wholly-owned by Mr Wong Sin Just, an executive director and chief executive officer of the Company. The options entitle AHL to purchase existing issued ordinary shares of the Company beneficially held by SBIIH. SBIIH is a shareholder of the Company.

Date of grant	Exercisable period	Exercise price per share HK\$	Number of shares under options				At 31 December 2001
			At 1 July 2001	Granted during the period	Cancelled during the period	Assigned during the period	
06-04-2001	06-04-2001 to 05-05-2011	0.592	56,550,000	—	56,550,000	—	Nil
16-08-2001	16-08-2001 to 15-08-2011	0.480	—	94,250,000	—	37,700,000*	56,550,000

* The rights in respect of 37,700,000 shares held by AHL were assigned to a third party during the period.

(B) Interests in associated corporations

(1) Shares

(i) SOFTBANK CORP.

Name of Director	Number of ordinary shares
Yoshitaka Kitao	283,080
Hiroyuki Nakanishi	30,592
Katsuya Kawashima	23,585

(ii) Softbank Investment Corporation

Name of Director	Number of ordinary shares
Yoshitaka Kitao	4,259.94
Hiroyuki Nakanishi	1,271.97
Katsuya Kawashima	1,199.94
Akira Kajikawa	479.97

(2) Share options

(i) SOFTBANK CORP.

Name of Director	Exercisable period	Exercise price per share JPY	Number of share options granted and not yet exercised
Yoshitaka Kitao	07-07-2000 to 07-07-2003	6,454.10	97,612.37
	08-02-2002 to 06-02-2004	28,607.00	157.30
Hiroyuki Nakanishi	21-03-2001 to 20-03-2003	2,767.50	722.00
Katsuya Kawashima	07-07-2000 to 07-07-2003	6,454.10	4,803.00
	08-02-2002 to 06-02-2004	28,607.00	157.30

(ii) Softbank Investment Corporation

Name of Director	Exercisable period	Exercise price per share JPY	Number of share options granted and not yet exercised
Yoshitaka Kitao	01-04-2002 to 31-03-2007	18,750.10	2,279.98
	01-04-2003 to 31-03-2008	18,750.10	2,279.98
Hiroyuki Nakanishi	01-04-2002 to 31-03-2007	18,750.10	1,079.99
	01-04-2003 to 31-03-2008	18,750.10	1,079.99
Katsuya Kawashima	01-04-2002 to 31-03-2007	18,750.10	599.99
	01-04-2003 to 31-03-2008	18,750.10	599.99
Akira Kajikawa	01-04-2002 to 31-03-2007	18,750.10	479.99
	01-04-2003 to 31-03-2008	18,750.10	479.99
Chang Ming Jang	01-04-2000 to 31-03-2005	18,750.10	47.99
	01-04-2001 to 31-03-2006	18,750.10	71.99
	01-04-2002 to 31-03-2007	18,750.10	47.99
	01-04-2003 to 31-03-2008	18,750.10	71.99

(iii) Cognotec Japan K.K.

Name of Director	Exercisable period	Exercise price per share JPY	Number of share options granted and not yet exercised
Yoshitaka Kitao	01-06-2000 to 07-05-2005	60,000	300

(iv) Softbank Frontier Securities Co, Ltd

Name of Director	Exercisable period	Exercise price per share JPY	Number of share options granted and not yet exercised
Yoshitaka Kitao	Four years from the date of IPO	50,000	100
	Four years from the date of IPO	350,000	150
Katsuya Kawashima	01-06-2000 to 22-05-2006	50,000	50
	01-04-2001 to 29-03-2007	350,000	50

(v) Insweb Japan K.K.

Name of Director	Exercisable period	Exercise price per share JPY	Number of share options granted and not yet exercised
Yoshitaka Kitao	01-08-2000 to 09-07-2006	75,000	280

(vi) Web-Lease Co, Ltd.

Name of Director	Exercisable period	Exercise price per share JPY	options granted and not yet exercised
Yoshitaka Kitao	01-08-2000 to 13-07-2006	50,000	240

(vii) E*Advisor Co, Ltd

Name of Director	Exercisable period	Exercise price per share JPY	options granted and not yet exercised
Yoshitaka Kitao	01-11-2000 to 05-10-2007	50,000	120

(viii) E-Loan Japan K.K.

Name of Director	Exercisable period	Exercise price per share JPY	options granted and not yet exercised
Yoshitaka Kitao	01-12-2000 to 09-11-2006	50,000	200

Save as disclosed above, none of the Directors or chief executives of the Company (including their spouses or children under the age of 18) had any interest in, or had been granted, or exercised, any rights to subscribe for shares of the Company or any of its associated corporations (within the meaning of the SDI Ordinance).

Other than as disclosed above, at no time during the year was the Company, its subsidiaries, its fellow subsidiaries or its holding companies a party to any arrangement to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.