

Consolidated Statement of Changes in Equity

For the year ended 31st December 2001
(All amounts expressed in thousands of Rmb)

	Note	Share Capital	Capital reserve	Statutory			Dividends	Restricted reserve	Retained earnings	Total
				Statutory surplus reserve	public welfare fund	Discretionary surplus reserve				
Balance as at 1st January 2000		5,162,849	3,653,421	540,081	228,675	1,970,250	309,771	—	—	11,865,047
Dividends declared	24	—	—	—	—	—	(309,771)	—	—	(309,771)
Net profit		—	—	—	—	—	—	—	1,375,300	1,375,300
Transfer between reserves	14 (c)	—	—	130,532	(130,532)	—	—	—	—	—
Profit appropriations	14	—	—	137,530	137,530	583,955	—	—	(859,015)	—
Proposed dividends	24	—	—	—	—	—	516,285	—	(516,285)	—
Balance as at 31st December 2000		5,162,849	3,653,421	808,143	235,673	2,554,205	516,285	—	—	12,930,576
Dividends declared	24	—	—	—	—	—	(516,285)	—	—	(516,285)
Net profit		—	—	—	—	—	—	—	1,438,060	1,438,060
Transfer between reserves	14 (c)	—	—	—	(114,758)	114,758	—	—	—	—
Transfer to restricted reserve	14 (e)	—	—	—	(258,881)	—	—	226,521	32,360	—
Profit appropriations	14	—	—	142,845	142,845	258,331	—	—	(544,021)	—
Proposed dividends	24	—	—	—	—	—	877,684	—	(877,684)	—
Balance as at 31st December 2001		5,162,849	3,653,421	950,988	4,879	2,927,294	877,684	226,521	48,715	13,852,351

The accompanying notes are an integral part of these financial statements.