

# consolidated balance sheet

AT 31 DECEMBER 2001

	notes	31.12.2001 HK\$'000	31.3.2001 HK\$'000
<b>Non-current assets</b>			
Property and equipment	11	139,422	142,046
Goodwill	13	30,302	–
Rental and utility deposits		14,198	20,163
		<b>183,922</b>	162,209
<b>Current assets</b>			
Inventories	14	53,983	51,787
Trade receivables	15	2,997	–
Prepayments, deposits and other receivables		47,975	10,623
Taxation recoverable		166	125
Investments in securities	16	32,886	–
Pledged bank deposits	17	8,500	8,500
Bank balances and cash		157,019	68,290
		<b>303,526</b>	139,325
<b>Current liabilities</b>			
Trade payables	18	131,779	107,820
Other payables and accrued liabilities		26,059	18,618
Taxation payable		200	–
Bank borrowings, secured	19	20,297	42,120
		<b>178,335</b>	168,558
<b>Net current assets (liabilities)</b>		<b>125,191</b>	(29,233)
		<b>309,113</b>	132,976
<b>Capital and reserves</b>			
Share capital	20	207,678	62,867
Reserves	21	101,435	70,109
		<b>309,113</b>	132,976

The financial statements on pages 16 to 41 were approved and authorised for issue by the board of Directors on 15 March 2002 and are signed on its behalf by:

**KWAN PAK HOO BANKEE**  
Director

**LAW PING WAH BERNARD**  
Director