

# Business Profile

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Li & Fung Limited and its subsidiaries (“Li & Fung”) is a premier global trading group managing the supply chain for high-volume, time-sensitive consumer goods. Garments make up a large part of the Li & Fung business which also covers the sourcing of fashion accessories, furnishings, gifts, handicrafts, home products, promotional merchandise, toys, sporting goods and travel goods.

As a Supply Chain Manager across many producers and countries, Li & Fung provides the convenience of a one-stop shop for customers through a Total Value-Added Package: from product design and development, through raw material and factory sourcing, production planning and management, quality assurance and export documentation to shipping consolidation.

Founded in Guangzhou in 1906, Li & Fung is today headquartered in Hong Kong from where it co-ordinates the manufacture of goods through a network of 68 sourcing offices in 40 countries. While cost considerations have resulted in the concentration of manufacturing activities in Asia, recent years have seen an expansion of Li & Fung’s quick-response capabilities in areas like the Mediterranean, Eastern Europe and Central America that are closer to customers in Europe and the US. Instead of owning any production facilities, Li & Fung manages a large number of quality-conscious, cost-effective producers who can deliver to a deadline for its customers.

Li & Fung is a member of the Li & Fung Group of companies which also includes privately-held Retailing and Distribution businesses. With an annual turnover of around US\$4.2 billion, Li & Fung employs about 5,000 people worldwide.