

Directors and Senior Management

Victor FUNG Kwok King

Group Non-Executive Chairman

Victor FUNG Kwok King, aged 56, brother of Dr William FUNG Kwok Lun, is Group Chairman. He joined the Group in 1973 as Manager and became Managing Director of the Group's export trading business in 1977. He became Group Managing Director in 1981 and Group Chairman in 1989. Dr Fung holds a Bachelors and a Masters degree in Electrical Engineering from the Massachusetts Institute of Technology, and a Doctorate in Business Economics from Harvard University. Dr Fung is currently Chairman of the Hong Kong Airport Authority and the Hong Kong University Council. He was appointed by Government to serve as the Hong Kong Representative on the APEC Business Advisory Council (ABAC) in 1996. From 1991 to September 2000, he was Chairman of the Hong Kong Trade Development Council. Dr Fung is also active on a number of Government advisory boards including the Judicial Officers Recommendation Commission.



William FUNG Kwok Lun

Group Managing Director

William FUNG Kwok Lun, OBE, JP, aged 53, brother of Dr Victor FUNG Kwok King, is Group Managing Director. He joined the Group in 1972 and became a Director of the Group's export trading business in 1976. He became Group Managing Director in 1986. Dr Fung graduated from Princeton University with a Bachelor of Science degree in Engineering and holds an MBA degree from the Harvard Graduate School of Business. He was conferred the degree of Doctor of Business Administration, *honoris causa*, by the Hong Kong University of Science & Technology. Dr Fung is a non-executive director of HSBC Holdings PLC, CLP Holdings Limited, chinadotcom corporation and VTech Holdings Limited. He is a past Chairman of the Hong Kong General Chamber of Commerce and a past Chairman of the Hong Kong Exporters' Association. He is Chairman of the Hong Kong Committee for Pacific Economic Cooperation and is a member of the Economic Advisory Committee to the Financial Secretary. Dr Fung is a Hong Kong Special Administrative Region delegate to the Chinese People's Political Consultative Conference.



Paul Edward SELWAY-SWIFT

Independent Non-Executive Director

Paul Edward SELWAY-SWIFT, aged 57, is an independent non-Executive Director of the Company. He is currently Chairman of SVB Holdings PLC, a specialist insurance group. He is also a director of several other companies including Alba PLC, Singer & Friedlander Group PLC, Temenos Group AG and BIL International Limited. Mr Selway-Swift was formerly Deputy Chairman of HSBC Investment Bank PLC and a Director of The Hong Kong and Shanghai Banking Corporation Limited.

Allan WONG Chi Yun

Independent Non-Executive Director

Allan WONG Chi Yun, MBE, aged 51, is an independent non-Executive Director of the Company. He is currently Chairman and Chief Executive of VTech Holdings Limited. He co-founded VTech Group in 1976. He holds a Bachelor of Science degree in Electrical Engineering from the University of Hong Kong, a Master of Science degree in Electrical and Computer Engineering from the University of Wisconsin and an honorary degree of Doctor of Technology from the Hong Kong Polytechnic University. Mr Wong serves on the Hong Kong Trade Development Council. He is also Chairman of Hong Kong Applied Science & Technology Research Institute Company Limited, a member of the Council of Advisors on Innovation and Technology and a council member of the University of Hong Kong. Mr. Wong is a director of both the Bank of East Asia Limited and China-Hongkong Photo Products Holdings Limited.



Franklin Warren McFARLAN

Independent Non-Executive Director

Franklin Warren McFARLAN, aged 64, is an independent non-Executive Director of the Company. Professor McFarlan is Senior Associate Dean, Director of Asia Pacific of Harvard University. He has been a Professor at the Harvard Graduate School of Business Administration since 1973 and was Faculty Chairman of Advanced Management Program and Chairman of Executive Education Programs. Professor McFarlan graduated from the Harvard Business School with a doctorate. He is currently a director of Computer Sciences Corporation and Providian Financial Corporation.





Makoto YASUDA

Independent Non-Executive Director

Makoto YASUDA, aged 64, is an independent non-Executive Director of the Company. He is Chairman and Chief Executive of international advisory firm Yasuda and Pama Limited, which is a joint venture of PAMA Group Inc. (previously known as Prudential Asset Management Asia Limited). He has been engaged in private equity investment and management activities in Asia for more than 31 years. He is well experienced in cross-border corporate advisory, merger & acquisition, project development, and other merchant banking activities. Currently, he sits on the board of several companies, including Yamatake Corporation, Atlas Copco K K, Dodwell Japan, and SV Interactive Communications Inc. He is also an advisor to HSBC Japan and Ventana.

LAU Butt Farn

Non-Executive Director

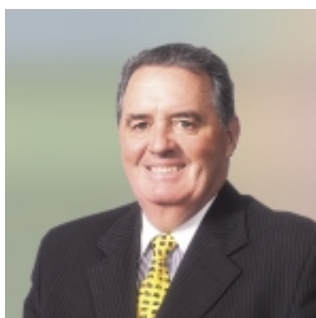
LAU Butt Farn, aged 54, is a non-Executive Director of the Company. Mr Lau joined the Li & Fung Group in 1981 as financial controller. Between 1985 and 1998, he was Operations Director for Li & Fung (Retailing) Limited (the retailing arm of the private group) that operates in Circle K and Toys "R" Us. He is a non-executive director of Convenience Retail Asia Limited. He was also responsible for the investments of the private group. Since 1999, Mr Lau has been Chief Financial Officer of Li & Fung (Distribution) Limited, the Supply Chain Management business of the private group. Mr Lau graduated from the University of London with a Bachelor of Science degree in Physics and is a Fellow of the Institute of Chartered Accountants in England and Wales.



Leslie BOYD

Non-Executive Director

Leslie BOYD, aged 65, is a non-Executive Director of the Company. Mr Boyd was a Works Manager in the British steel industry before moving to South Africa in 1970. Since then, he has dedicated his entire career in the steel, engineering, mining and finance industries in South Africa and is a leading member of the business community there. Mr Boyd is a Chartered Engineer and a Fellow of the Institution of Metallurgists UK. He retired in 2001 as Executive Vice Chairman of Anglo American PLC and is currently a Director of Anglo American Corporation of South Africa Limited. He holds chairmanships and directorships in a number of mining, industrial and financial companies.





Steven Murray SMALL

(As Alternate Director to Mr Leslie Boyd)

Steven Murray SMALL, aged 46, is an alternate director to Mr Leslie Boyd, non-Executive Director of the Company. Mr Small is a director of Consolidated Resources Limited, a subsidiary of Anglo American PLC which has an equity interest in Li & Fung. Mr Small graduated from the University of Durham with a Bachelor of Arts degree in Economics and is a Fellow of the Institute of Chartered Accountants in England and Wales. Mr Small also has a consultancy practice, Dimension S Capital, and manages a private equity portfolio. He sits on the boards of a number of Asian based companies.

Henry CHAN

Executive Director

Henry CHAN, aged 52, is an Executive Director of the Company and is in charge of the Hardgoods business stream. Mr Chan has been with the Group since 1972 and has over 25 years of experience in the hardgoods area. He graduated from the University of Hong Kong with a Bachelor of Social Science degree. He also holds an MBA degree from the Chinese University of Hong Kong. He is currently a member of the Hong Kong Institute of Directors.



Danny LAU Sai Wing

Executive Director

Danny LAU Sai Wing, aged 50, is an Executive Director of the Company and is in charge of the TG USA business stream for textiles. He has been with the Group since 1981. He has over 23 years of experience in the Supply Chain Management of exporting textiles and apparel to North America. His current community work includes serving as Vice-Chairman of the Hong Kong Exporters' Association and a director of the Government-funded Clothing Technology Demonstration Centre Co., Ltd. He graduated from the University of Kansas with a Bachelor of Science degree in Business and Accounting.



Annabella LEUNG Wai Ping

Executive Director

Annabella LEUNG Wai Ping, aged 49, is an Executive Director of the Company and is in charge of the European Apparel business stream. Before joining the Group, she was the Regional Director of North Asia Apparel for Inchcape, a global sourcing network acquired by the Company in 1995. Ms Leung holds a Master of Science degree in Biology from Northeastern University and has over 14 years of experience in the textile industry. She is also involved in work of the Hong Kong Exporters' Association and the Clothing Industry Training Authority.

Bruce Philip ROCKOWITZ

Executive Director

Bruce Philip ROCKOWITZ, aged 43, is an Executive Director of the Company and the President and Chief Executive Officer of Colby International Limited, a member of the Li & Fung Group. He joined the Company at the time of the Colby group becoming part of the Li & Fung Group in December 2000. Mr Rockowitz joined Colby in 1981 as Vice President in charge of merchandising and became President and Chief Executive Officer of Colby in 1986. Since 1986, he has been responsible for the growth and development and day-to-day operations of Colby. He has over 20 years of experience in Supply Chain Management of apparel and consumer hardgoods for markets worldwide.



Thomas Morton HAUGEN

Executive Director, Li & Fung (Trading) Limited

Thomas Morton HAUGEN, aged 60, is an Executive Director of Li & Fung (Trading) Limited, a wholly-owned subsidiary of the Company and is in charge of the Value Retailers & Brands (U.S.A.) business stream. Before joining the Group, he was the President of Dodwell Apparel North America for Inchcape, a global sourcing network acquired by the Company in 1995. Mr Haugen has over 30 years of experience in retail buying and merchandising, as well as product development and sourcing based both in the U.S. and in Hong Kong. He is also actively involved in the work of Business for Social Responsibility, a U.S.A. based organization providing training and other assistance to help companies ensure their products are being manufactured in fully compliant factories.



Frank LEONG Kwok Yee

Chief Financial Officer

Frank LEONG Kwok Yee, aged 51, is the Chief Financial Officer of the Company since 1995. He is responsible for the Finance and Accounting, Human Resources and Information Technology of the Company. Before joining the Group, he was the Finance Director of Dodwell buying office, a global sourcing network acquired by the Company in 1995. Mr Leong is a member of the Australian Institute of Chartered Accountants. He has a Bachelor of Commerce degree from the New Zealand Otago University as well as a MBA degree from the MacQuarie University in Sydney. Mr Leong's experience covered a number of industries such as global sourcing, manufacturing, direct sales and marketing as well as auditing and accounting services with one of the Big 5 accounting firms.

James SIU Kai Lau

Chief Compliance Officer

James SIU Kai Lau, aged 57, joined the Group in 1993 as Chief Financial Officer until 1996 when he assumed his present position as the Group's Chief Compliance Officer. He is in charge of Corporate Governance Division and Corporate Secretarial Division. Prior to joining the Li & Fung Group, Mr Siu was the partner-in-charge of the Hong Kong audit practice of Coopers & Lybrand (currently PricewaterhouseCoopers) specializing in advising corporate clients on mergers, acquisitions, finance and on public listings. His current community work includes serving as member of the Supervisory Board of the Hong Kong Housing Society and Chairman of its Audit Committee. Mr Siu is also a member of the Corporate Governance Committee of the Hong Kong Society of Accountants. He is a Fellow of both the Institute of Chartered Accountants in Australia and the Hong Kong Society of Accountants. He is also a Fellow member of the Hong Kong Institute of Directors. Mr Siu holds a Bachelor of Economics degree from the University of Tasmania in Australia.

