

EMPLOYEES

As at 31 December 2001, the Group employed over 500 employees in Hong Kong and Mainland China. The remuneration policy is reviewed yearly and packages are structured to take into account the level and composition of pay as well as the general market conditions in the respective cities and businesses in which the Group operates. Apart from pension funds, employees are awarded annual bonuses and share options based on individual performance and market practice. A structured programme is offered to staff for training and development.

