

# Board of Directors



Li Tzar Kai, Richard



Yuen Tin Fan, Francis



Cheung Wing Lam, Linus



Peter Anthony Allen



Alexander Anthony Arena



Jeffrey Amsden Bowden



Cheung Kam Hung, William



Chung Cho Yee, Mico



Ma Si Hang, Frederick



David Norman Prince



Peter To

Following are PCCW's executive and non-executive directors:

## EXECUTIVE DIRECTORS

**LI Tzar Kai, Richard**, aged 35, is chairman and chief executive of PCCW. He is also chairman and chief executive of the Pacific Century Group and chairman of Singapore-based Pacific Century Regional Developments Limited.

Before founding the Pacific Century Group, Mr. Li built STAR TV, Asia's first satellite-delivered cable-TV service in 1990. The sale of STAR TV to News Corp. in 1993 provided the capital to launch the Pacific Century Group in October that year.

Mr. Li was born in Hong Kong in 1966. He is a governor of the World Economic Forum for Information Technologies and Telecommunications; a member of the Center for Strategic and International Studies' International Councilors Group in Washington, DC; and a member of the International Advisory Board of the Center for International Development at Harvard University.

Mr. Li is also a member of the United Nations Information and Communication Technology Advisory Group.

**YUEN Tin Fan, Francis**, aged 49, joined the Pacific Century Group in 1996 as deputy chairman and is currently a deputy chairman of PCCW. He is also a member of PCCW's Executive Committee and chairman of Pacific Century Insurance Holdings Limited.

From 1988 to 1991, he was chief executive of The Stock Exchange of Hong Kong Limited. Mr. Yuen was also a founding director of Hong Kong Securities Clearing Company Limited. He served from 1992 to 1994 as a member of the International Markets Advisory Board of NASDAQ in the United States.

He served as managing director of Citicorp Scrimgeour Vickers Hong Kong Limited in October 1986, and was appointed to the firm's main board in London in 1987. Mr. Yuen worked for Wardley, a merchant bank, from 1977 to 1985.

Mr. Yuen is chairman of the Board of Trustees of the Hong Kong Center for Economic Research, a member of the Shanghai People's Political Consultative Committee and a member of the Board of Trustees of Shanghai's Fudan University.

He received a Bachelor of Arts degree in economics from the University of Chicago and is presently a member of the Board of Trustees of the university.

**CHEUNG Wing Lam, Linus**, aged 53, is a deputy chairman of PCCW and a member of PCCW's Executive Committee.

Prior to the merger of PCCW and Cable & Wireless HKT Limited (HKT), Mr. Cheung was an executive director of Cable and Wireless plc and the chief executive of HKT.

Before joining HKT in 1994, Mr. Cheung served 23 years with Cathay Pacific Airways. He left Cathay Pacific Airways as deputy managing director.

Between 1989 and 1990, Mr. Cheung was seconded full time to serve in the Hong Kong government's Central Policy Unit under Governor David Wilson's administration. He was appointed an Official Justice of the Peace in 1990, serving one year in this role. He was appointed a Non-official Justice of the Peace in 1992.

Mr. Cheung received a BSocSc degree with Honours, and a Diploma in Management Studies from the University of Hong Kong. He is currently council Member of the University of Hong Kong and an Adjunct Professor at the Chinese University of Hong Kong.

**Peter Anthony ALLEN**, aged 46, is an executive director of PCCW and chief financial officer of the Pacific Century Group. He is also the chief financial officer of Pacific Century Regional Developments Limited.

He was educated in England and has a degree in Economics from Sussex University, England. He is a Fellow of the Institute of Chartered Accountants in England and Wales and a member of the Institute of Certified Public Accountants of Singapore.

Mr. Allen joined KPMG Peat Marwick in 1976 and in 1980 joined Occidental Petroleum Corporation. In 1983, Mr. Allen joined Schlumberger Limited and worked in various countries holding key finance positions. In 1989, Mr. Allen moved to Singapore as regional financial director of the Vestey Group.

He later joined Bousteadco Singapore Limited as group operations controller in 1992 and Morgan Grenfell Investment Management (Asia) Limited as director and chief operating officer in 1995. He joined the Pacific Century Group in 1997.

**Alexander Anthony ARENA**, aged 50, is an executive director of PCCW, deputy chairman of PCCW's Executive Committee, a director of Pacific Century Regional Developments Limited and a director of Pacific Century Insurance Holdings Limited. He joined the Pacific Century Group in 1998.

Prior to joining the Pacific Century Group, Mr. Arena was a Special Policy Adviser to the Hong Kong government from 1997 to 1998. From 1993 to 1997, he was director-general of telecommunications in the Office of the Telecommunications Authority of Hong Kong as well as a member of the Broadcasting Authority.

Before his appointment as director-general, Mr. Arena was recruited to plan a reform program for the liberalization of Hong Kong's telecommunications sector. Prior to his appointment to the Hong Kong government, he was an inaugural member of the Australian Telecommunications Authority, where he served four years.

Mr. Arena has had an extensive career in public administration, specializing in high technology and infrastructure industries. From a practicing radio/communications engineer to a public policy maker, his experience spans such diverse areas as the commercialization of government-owned business

enterprises and deregulation in the aviation, transport, telecommunications and postal industries.

Mr. Arena graduated from the University of New South Wales, Australia, with a bachelor's degree in electrical engineering. He completed a MBA at Melbourne University, Australia, and is a Fellow of the Hong Kong Institution of Engineers.

**John Todd BONNER**, aged 35, currently stationed in Japan as chief executive officer of PCCW Japan, is an executive director of PCCW and PCCW Japan.

Mr. Bonner joined the Pacific Century Group in Hong Kong in 1994 and was promoted to Head of Business Development in 1996.

He worked in the investment banking division of Alex Brown & Sons between 1991 and 1994.

**Jeffrey Amsden BOWDEN**, aged 55, is an executive director and executive vice president, Corporate Strategy, of PCCW. He was previously vice president, Corporate Strategy and Assurance at the NYNEX Corporation and vice president, Merger Integration, at the Bell Atlantic Corporation.

Mr. Bowden has served twice as a vice president and director of the Boston Consulting Group Inc., one of the world's leading business international strategic-management consulting companies. He was co-head of the firm's North America Technology and Communications Practice, directing the group's client relationships with North America's leading communications and data-services providers.

Born and raised in the Chicago area, Mr. Bowden received a Bachelor of Science degree in mechanical engineering from the University of Michigan and a MBA from the Harvard Graduate School of Business Administration.

**CHEUNG Kam Hung, William**, aged 52, is an executive director and chief operating officer of PCCW, responsible for the Company's core network-centric services, Business eSolutions and the Internet Data Center business units.

## BOARD OF DIRECTORS

A veteran in the telecommunications industry, Mr. Cheung originally joined HKT in 1971, when it was known as Hongkong Telephone. He has held a number of senior posts in the company since then, including chief operation officer for the group's Internet Services Department; executive director, Local Network and Mobile Services, where he was responsible for planning, management and operations of the business units; director of Network Operations; and executive director, Human Resources.

He holds both a Bachelors and Masters Degree in electrical and electronic engineering from the University of Hong Kong.

**CHUNG Cho Yee, Mico**, aged 41, joined the Pacific Century Group in March 1999 and is an executive director, responsible for the Pacific Century Group's merger and acquisition activities. He is a qualified solicitor by profession.

Mr. Chung graduated from the University College, University of London, England, with a law degree in 1983. He qualified as a solicitor in Hong Kong in 1986, after which he worked in the commercial department of a law firm in Hong Kong for two years. He joined the corporate finance department of Standard Chartered Asia Limited, the investment banking arm of Standard Chartered Bank in 1988.

He became a director and the general manager of Bond Corporation International Ltd. in 1990, leaving to join China Strategic Holdings Ltd. in January 1992.

**MA Si Hang, Frederick**, aged 50, is an executive director and an executive committee member of PCCW. He was appointed in May 2001.

Mr. Ma has more than 20 years experience in the global financial services industry. Prior to assuming his current role, Mr. Ma was appointed chief executive - Asia Pacific, of the J.P. Morgan Private Bank following the merger of J.P. Morgan and Chase Manhattan in January 2001. Before the merger, Mr. Ma was managing director and Asia Area executive - Global Private Bank of the Chase Manhattan Bank, responsible for spearheading the Global Private Bank's business growth strategy for Asia.

In 1990, he joined publicly listed Kumagai Gumi (HK) Ltd., holding a number of senior management positions. Mr. Ma was the managing director for Kumagai when he left the firm in 1998.

From 1980 to 1990, Mr. Ma established his career in the securities industry, first working as an investment analyst at the Toronto-based Pitfield Mackay Ross and Co., and then running the firm's Hong Kong business after its merger to become Dominion Securities Ltd. in 1985. In 1989, he was appointed managing director in charge of equity operations at RBC Dominion Securities International Ltd., in London.

In 1973, Mr. Ma began his career at The Chase Manhattan Bank as a credit analyst. Between 1973 and 1980, he served in various positions within the bank in Hong Kong, New York and Canada, covering the areas of Credit, Commodity Financing and Institutional Banking.

Mr. Ma currently holds a number of public service positions. These include his membership on the Listing Committee of the Growth Enterprise Market (GEM) of Hong Kong Exchanges and Clearing Limited (HKEx), and his membership on the Takeovers and Mergers Panel of the Hong Kong Securities and Futures Commission (HKSF).

Mr. Ma graduated from the University of Hong Kong with a Bachelor of Arts degree with Honours.

**David Norman PRINCE**, aged 50, is an executive director and group chief financial officer of PCCW and a member of PCCW's Executive Committee.

He was previously deputy chief executive and finance director of HKT, having joined Cable and Wireless plc in 1981 as financial controller for the European division. In 1984, he was seconded to Hong Kong as divisional manager of finance, where he was involved in international fiber-optic cable extensions and the integration of Hongkong Telephone and Cable & Wireless Hong Kong.

In 1987, he returned to the UK as controller for strategic and financial planning for the Cable & Wireless Group, and was appointed director of marketing for

Cable & Wireless Global Services in 1991. In 1994, he was appointed finance director to HKT.

He joined TRW (the US space defense group) in 1977 as commercial director responsible for the finance and commercial activities of a joint venture in the oil industry.

Mr. Prince was educated in the UK and was sponsored at business school by British Gas as part of their management-training scheme, working for the company in purchasing and marketing roles. Later, he moved to the Dutch electronics group, Philips, as management accountant and later as head of one of their audit groups.

**Peter TO**, aged 54, is an executive director of PCCW and the overall representative for PCCW in its venture with the Hong Kong government on the Cyberport project. He is also a director of Pacific Century Insurance Holdings Limited.

He is a former deputy chairman of PCCW and former managing director of PCCW's Infrastructure & Real Estate Division, responsible for the overall strategy of the property-development business of PCCW and the Cyberport project.

He has been active in property development and investment for more than 27 years. Prior to joining Pacific Century Group in 1997, he was managing director of the Hutchison Whampoa Property Group.

From 1983 until July 1997, Mr. To was responsible for development, marketing and management of all development and investment properties, more than 2.5 million square meters, in Hutchison Whampoa Property Group's portfolio. This encompassed a wide range of industrial and warehousing, commercial and residential-development projects in both Hong Kong and major cities in the PRC.

Mr. To obtained a Certificate of Housing Management from the University of Hong Kong and is a Fellow of both the Chartered Institute of Housing (UK) and the Hong Kong Institute of Housing.

## NON-EXECUTIVE DIRECTORS

**Prof. CHANG Hsin-kang**, aged 61, is an independent non-executive director of PCCW.

He is currently the President and University Professor of City University of Hong Kong. He has taught at several major universities in North America and served in a number of educational, science and technology organizations, and public advisory bodies in both the US and Hong Kong.

He is a member of the Council of Advisors on Innovation and Technology and chairman of the Culture and Heritage Commission and member of the Judicial Officers Recommendation Commission. Prof. Chang is a foreign member of the Royal Academy of Engineering of UK and Chevalier dans l'Ordre National de la Légion d'Honneur of France.

Prof. Chang also serves as an independent non-executive director of Pacific Century Insurance Holdings Limited, a subsidiary of Pacific Century Regional Developments Limited, the parent company of PCCW.

**Dr. FUNG Kwok King, Victor**, aged 56, is an independent non-executive director of PCCW.

Dr. Fung served as a non-executive director of HKT from 5 November 1992 until 17 August 2000.

He is currently chairman of the Li & Fung Group, the Hong Kong Airport Authority and the Hong Kong University Council.

From September 1991 to September 2000, Dr. Fung was chairman of the Hong Kong Trade Development Council. In 1996, Dr. Fung was appointed Hong Kong Representative on the APEC Business Advisory Council.

**Dr. The Hon LI Kwok Po, David, GBS, JP**, aged 63, is an independent non-executive director of PCCW. He was previously a non-executive deputy chairman of HKT and served as a director of that company from 30 November 1987 until 17 August 2000.

He is chairman and chief executive of the Bank of East Asia and represents the Finance Constituency in the Legislative Council of Hong Kong. Dr. Li is a member of the Exchange Fund Advisory Committee, Banking Advisory Committee, Hong Kong Association of Banks, Mandatory Provident Fund Schemes Authority and The Hong Kong Mortgage Corporation Limited.

**Sir Roger LOBO, CBE, JP**, aged 78, is an independent non-executive director of PCCW and chairman of the Audit Committee of the Board.

He is also a director of several organizations including Shun Tak Holdings Limited, Johnson & Johnson (HK) Ltd., Kjeldsen & Co. (HK) Ltd., P. J. Lobo & Co. Ltd., Pictet (Asia) Ltd. and Melco International Development Ltd.

His extensive record of public service includes serving on the Hong Kong Housing Authority, Urban Council, as a member of the Executive Council, senior member of the Legislative Council Commissioner of Civil Aid Services, chairman of the Hong Kong Broadcasting Authority and chairman of the Advisory Committee on Post-retirement Employment.

He currently serves as chairman (Board of Trustees) of Vision 2047 Foundation, vice-patron of the Community Chest of Hong Kong and the Society for the Rehabilitation of Offenders, and Advisory Board member of the Hong Kong Aids Foundation.

Sir Roger has been the recipient of several awards and honors from the British Crown and the Vatican.

**Avram MILLER**, aged 57, is a non-executive director of PCCW.

He joined Intel Corporation in 1984 and held a number of executive positions. His most recent position was a corporation vice president of Business Development.

In April 1999, he left Intel to start The Avram Miller Company, a strategy and business development

company where he is the chief executive officer. Mr. Miller is also active in a number of non-profit making organizations including Plugged In and is a Trustee of the California Institute of the Arts. He resides in San Francisco, California.

**The Hon Raymond George Hardenbergh SEITZ**, aged 61, is a non-executive director of PCCW and was a non-executive director of HKT from 15 October 1997 until 17 August 2000. He was appointed to the Board of Cable and Wireless plc in 1995.

He is currently vice-chairman of Lehman Brothers International, and was US Ambassador to Great Britain from 1991 to 1994. Prior to that, he was US Assistant Secretary of State for Europe from 1989 to 1991, and Minister at the US Embassy in London from 1984 to 1989.

## SENIOR ADVISER TO THE BOARD OF DIRECTORS

**Robert Charles NICHOLSON**, aged 46, was appointed as a senior adviser to the Board of Directors of PCCW in August 2001. Mr. Nicholson advises the Board in relation to strategic and operational matters and has overall responsibility for legal and regulatory affairs. He is also an executive director of Pacific Century Regional Developments Limited.

Mr. Nicholson qualified as a solicitor in England and Wales in 1980 and in Hong Kong in 1982. He was a senior partner of Richards Butler from 1985 to 2001 where he established the corporate and commercial department. He has had wide experience in corporate finance and cross-border transactions, including mergers and acquisitions, regional telecommunications, debt and equity capital markets, corporate reorganizations and the privatization of state-owned enterprises in the PRC.