

Consolidated Balance Sheet

As at December 31, 2001
(Amounts expressed in millions of Hong Kong dollars)

	Note	2001 HK\$ million	2000 HK\$ million (Restated) (Note 34)
ASSETS AND LIABILITIES			
Non-current assets			
Fixed assets	12	24,599	22,505
Properties held for/under development	13	2,047	2,227
Goodwill	14	1,318	–
Intangible assets	15	1,427	1,507
Investment in jointly controlled companies	17	3,273	191
Investment in associates	18	3,643	909
Investment in unconsolidated subsidiaries	19	–	6,329
Investments	20	1,692	2,408
Net lease payments receivable	28	475	469
Other non-current assets		336	161
		38,810	36,706
Current assets			
Properties held for sale	21(a)	–	525
Properties under development for sale	13	–	169
Prepayments, deposits and other current assets	32	3,055	2,206
Inventories	21(b)	372	474
Gross amounts due from customers for contract work	21(d)	–	53
Amounts due from related companies	3(c)	268	235
Investment in unconsolidated subsidiaries	19	–	13,104
Other investments	20	630	307
Accounts receivable	21(c)	1,943	1,719
Cash and cash equivalents	27(d)	7,443	13,705
		13,711	32,497
Current liabilities			
Short-term borrowings	21(e)	(278)	(64,935)
Accounts payable	21(f)	(691)	(442)
Accruals, other payables and deferred income	29(a)	(5,548)	(4,339)
Provisions	21(g)	(1,374)	(231)
Amounts due to minority shareholders of subsidiaries		–	(5)
Amounts due to related companies	3(c)	(499)	(49)
Gross amounts due to customers for contract work	21(d)	(48)	–
Advances from customers		(1,487)	(1,535)
Taxation		(1,041)	(1,122)
		(10,966)	(72,658)
Net current assets/(liabilities)		2,745	(40,161)
Total assets less current liabilities		41,555	(3,455)

	Note	2001 HK\$ million	2000 HK\$ million (Restated) (Note 34)
Non-current liabilities			
Long-term liabilities	22	(47,875)	(9,587)
Amounts due to minority shareholders of subsidiaries		(6)	(6)
Deferred taxation	26	(696)	(738)
Deferred income	29(a)	(7)	(258)
Other long-term liabilities		(68)	(89)
		(48,652)	(10,678)
Net liabilities		(7,097)	(14,133)
REPRESENTING:			
Share capital	23	1,135	1,094
Deficit	25	(8,776)	(15,950)
Shareholders' deficit		(7,641)	(14,856)
Minority interests		544	723
		(7,097)	(14,133)

Approved by the Board of Directors on March 20, 2002 and signed on behalf of the Board by

Yuen Tin Fan, Francis
Director

David Norman Prince
Director